

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Chanelle Animal Health Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr M H G Burke
Mrs C McCoy
Ms K Burke

SECRETARIES:

Mr M H G Burke
Mrs C McCoy

REGISTERED OFFICE:

3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

REGISTERED NUMBER:

02598733 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	3		1,103		1,487
CURRENT ASSETS					
Stocks		586,203		673,371	
Debtors	4	574,305		936,137	
Cash at bank		294,432		116,324	
		1,454,940		1,725,832	
CREDITORS					
Amounts falling due within one year	5	495,805		916,885	
NET CURRENT ASSETS			959,135		808,947
TOTAL ASSETS LESS CURRENT LIABILITIES			960,238		810,434
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			960,236		810,432
SHAREHOLDERS' FUNDS			960,238		810,434

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

Mr M H G Burke - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Chanelle Animal Health Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 12.5% on reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016 and 30 April 2017	<u>2,487</u>	<u>27,915</u>	<u>5,440</u>	<u>35,842</u>
DEPRECIATION				
At 1 May 2016	2,487	26,929	4,939	34,355
Charge for year	-	134	250	384
At 30 April 2017	<u>2,487</u>	<u>27,063</u>	<u>5,189</u>	<u>34,739</u>
NET BOOK VALUE				
At 30 April 2017	<u>-</u>	<u>852</u>	<u>251</u>	<u>1,103</u>
At 30 April 2016	<u>-</u>	<u>986</u>	<u>501</u>	<u>1,487</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade debtors	440,208	770,026
Other debtors	134,097	166,111
	<u>574,305</u>	<u>936,137</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade creditors	331,712	726,415
Tax	40,321	48,120
Social security and other taxes	3,978	4,736
VAT	77,711	86,879
Accrued expenses	42,083	50,735
	<u>495,805</u>	<u>916,885</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M H G Burke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.