

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Tadcaster Business Centre Limited

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for the Year Ended 31 March 2023**

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Tadcaster Business Centre Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

B Percival
M R Percival

SECRETARY:

B Percival

REGISTERED OFFICE:

4-6 Bridge Street
Tadcaster
North Yorkshire
LS24 9AL

REGISTERED NUMBER:

02598434 (England and Wales)

ACCOUNTANT:

L Green & Co
Chartered Certified Accountants
Unit 6 Jupiter Business Park
353 Bentley Road
Bentley
Doncaster
South Yorkshire
DN5 9TJ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		435,136		436,293
CURRENT ASSETS					
Debtors	5	23,364		20,542	
Cash at bank		<u>4,060</u>		<u>3,408</u>	
		27,424		23,950	
CREDITORS					
Amounts falling due within one year	6	<u>50,744</u>		<u>45,046</u>	
NET CURRENT LIABILITIES			<u>(23,320)</u>		<u>(21,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			411,816		415,197
PROVISIONS FOR LIABILITIES			<u>41,205</u>		<u>41,205</u>
NET ASSETS			<u>370,611</u>		<u>373,992</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		174,971		174,971
Retained earnings			<u>195,540</u>		<u>198,921</u>
SHAREHOLDERS' FUNDS			<u>370,611</u>		<u>373,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2023 and were signed on its behalf by:

B Percival - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Tadcaster Business Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents invoiced commercial rental income and services on a quarterly or monthly basis, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- over 25 years
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2022 and 31 March 2023	<u>440,000</u>	<u>20,680</u>	<u>1,000</u>	<u>461,680</u>
DEPRECIATION				
At 1 April 2022	17,777	7,445	165	25,387
Charge for year	<u>-</u>	<u>827</u>	<u>330</u>	<u>1,157</u>
At 31 March 2023	<u>17,777</u>	<u>8,272</u>	<u>495</u>	<u>26,544</u>
NET BOOK VALUE				
At 31 March 2023	<u>422,223</u>	<u>12,408</u>	<u>505</u>	<u>435,136</u>
At 31 March 2022	<u>422,223</u>	<u>13,235</u>	<u>835</u>	<u>436,293</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
Valuation in 2019	100,000	-	-	100,000
Valuation in 2021	176,014	-	-	176,014
Valuation in 2022	(60,000)	-	-	(60,000)
Cost	<u>223,986</u>	<u>20,680</u>	<u>1,000</u>	<u>245,666</u>
	<u>440,000</u>	<u>20,680</u>	<u>1,000</u>	<u>461,680</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	8,503	5,495
Other debtors	<u>14,861</u>	<u>15,047</u>
	<u>23,364</u>	<u>20,542</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	636	459
Amounts owed to group undertakings	41,423	36,003
VAT	2,354	1,972
Directors' current accounts	1,449	1,449
Accrued expenses	4,882	5,163
	<u>50,744</u>	<u>45,046</u>

7. **RESERVES**

	Fair value reserve £
At 1 April 2022 and 31 March 2023	<u>174,971</u>

8. **RELATED PARTY DISCLOSURES**

Balances due to related parties at the year end are as follows:

Thomson & French Limited £35,513 (2022:£35,513)
Thomson & French Rentals Limited £6,490 (2022:£490)

Balances due from related parties at the year end are as follows:

Brian Percival Associates £14,861 (2022:£14,861)

Mr B Percival has a legal charge dated 10 July 2012 for an amount of £18,000 on the assets of the company. In relation to a loan he has made to the company that is included in his Directors Loan Account balance.

9. **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by the Beverley Laxdale Discretionary Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.