

**REGISTERED NUMBER: 02598434 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Tadcaster Business Centre Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Tadcaster Business Centre Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

B Percival  
M R Percival

**SECRETARY:**

B Percival

**REGISTERED OFFICE:**

4-6 Bridge Street  
Tadcaster  
North Yorkshire  
LS24 9AL

**REGISTERED NUMBER:**

02598434 (England and Wales)

**ACCOUNTANT:**

I. Green & Co  
Chartered Certified Accountants  
Unit 6 Jupiter Business Park  
353 Bentley Road  
Bentley  
Doncaster  
South Yorkshire  
DN5 9TJ

**Tadcaster Business Centre Limited (Registered number: 02598434)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		321,926		221,926
<b>CURRENT ASSETS</b>					
Debtors	4	19,365		17,214	
Cash at bank		<u>7,788</u>		<u>3,070</u>	
		27,153		20,284	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>45,680</u>		<u>40,544</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,527)</u>		<u>(20,260)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			303,399		201,666
<b>PROVISIONS FOR LIABILITIES</b>			<u>17,162</u>		<u>162</u>
<b>NET ASSETS</b>			<u>286,237</u>		<u>201,504</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	6		83,000		-
Retained earnings			<u>203,137</u>		<u>201,404</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>286,237</u>		<u>201,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

B Percival - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Tadcaster Business Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents invoiced commercial rental income and services on a quarterly or monthly basis, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- over 25 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 3. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2018	223,986	20,680	244,666
Revaluations	<u>100,000</u>	<u>-</u>	<u>100,000</u>
At 31 March 2019	<u>323,986</u>	<u>20,680</u>	<u>344,666</u>
<b>DEPRECIATION</b>			
At 1 April 2018			
and 31 March 2019	<u>17,777</u>	<u>4,963</u>	<u>22,740</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>306,209</u>	<u>15,717</u>	<u>321,926</u>
At 31 March 2018	<u>206,209</u>	<u>15,717</u>	<u>221,926</u>

Cost or valuation at 31 March 2019 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2019	100,000	-	100,000
Cost	<u>223,986</u>	<u>20,680</u>	<u>244,666</u>
	<u>323,986</u>	<u>20,680</u>	<u>344,666</u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	4,504	2,353
Other debtors	<u>14,861</u>	<u>14,861</u>
	<u>19,365</u>	<u>17,214</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1	-
Amounts owed to group undertakings	36,003	36,003
Tax	406	521
VAT	1,891	1,313
Directors' current accounts	1,449	1,109
Accrued expenses	<u>5,930</u>	<u>1,598</u>
	<u>45,680</u>	<u>40,544</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **RESERVES**

	Fair value reserve £
Surplus on revaluation of properties during the year	83,000
At 31 March 2019	83,000

7. **RELATED PARTY DISCLOSURES**

Balances due to related parties at the year end are as follows:

Thomson & French Limited £35,513 (2018:£35,513)

Balances due from related parties at the year end are as follows:

Brian Percival Associates £14,861 (2018:£14,861)

Mr B Percival has a legal charge dated 10 July 2012 for an amount of £18,000 on the assets of the company. In relation to a loan he has made to the company that is included in his Directors Loan Account balance.

8. **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by the Beverley Laxdale Discretionary Trust, the trustees of which are the Royal Bank of Canada.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.