

Registered Number: 02598288

England and Wales

Commercial Timber Sales Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2016

Commercial Timber Sales Limited
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Commercial Timber Sales Limited

Chartered Accountants' Report For the year ended 31 May 2016

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Commercial Timber Sales Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Commercial Timber Sales Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Commercial Timber Sales Limited and state those matters that we have agreed to state to the Board of Directors of Commercial Timber Sales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Commercial Timber Sales Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Commercial Timber Sales Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Commercial Timber Sales Limited. You consider that Commercial Timber Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Commercial Timber Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BGA Accountants

Sandy Farm Business Centre
Sands Road
The Sands
Farnham
GU10 1PX

Commercial Timber Sales Limited
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,890	4,349
Investments	3	247,026	283,611
		250,916	287,960
Current assets			
Debtors		6,237	10,914
Cash at bank and in hand		2,955	1,113
		9,192	12,027
Creditors: amounts falling due within one year		(18,437)	(27,920)
Net current liabilities		(9,245)	(15,893)
Total assets less current liabilities		241,671	272,067
Creditors: amounts falling due after more than one year	4	(271,967)	(271,967)
Net assets/liabilities		(30,296)	100
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(30,396)	-
Shareholders funds		(30,296)	100

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Jeremy Andrew Kemplen Director

Date approved by the board: 15 February 2017

Commercial Timber Sales Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short leasehold	33.33 Straight line
Plant and Machinery	25 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2015	78,855
Additions	845
At 31 May 2016	79,700
Depreciation	
At 01 June 2015	74,506
Charge for year	1,304
At 31 May 2016	75,810
Net book values	
At 31 May 2016	3,890
At 31 May 2015	4,349

Commercial Timber Sales Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

3 Fixed asset investments

**Fixed asset
investments**

Cost	£
At 01 June 2015	283,611
Disposals	(36,585)
At 31 May 2016	247,026

Net book value

At 31 May 2016	247,026
At 01 June 2015	283,611

4 Creditors due after more than one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	271,967	271,967

5 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.