

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Commercial Timber Sales Limited

**Contents of the Abbreviated Accounts
for the year ended 31 May 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Commercial Timber Sales Limited

**Company Information
for the year ended 31 May 2015**

DIRECTOR: Mr J A Kemplen

REGISTERED OFFICE: Picktree House
The Barn
Tilford Road
Farnham
Hampshire
GU9 8HU

REGISTERED NUMBER: 02598288 (England and Wales)

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		4,350		608
Investment property	3		<u>283,611</u>		<u>283,611</u>
			287,961		284,219
CURRENT ASSETS					
Debtors		10,914		9,603	
Cash at bank		<u>1,113</u>		<u>545</u>	
		12,027		10,148	
CREDITORS					
Amounts falling due within one year		<u>27,921</u>		<u>30,381</u>	
NET CURRENT LIABILITIES			(15,894)		(20,233)
TOTAL ASSETS LESS CURRENT LIABILITIES			272,067		263,986
CREDITORS					
Amounts falling due after more than one year	4		<u>271,967</u>		<u>271,967</u>
NET ASSETS/(LIABILITIES)			100		(7,981)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			-		(8,081)
SHAREHOLDERS' FUNDS			100		(7,981)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2016 and were signed by:

Mr J A Kemplen - Director

**Notes to the Abbreviated Accounts
for the year ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33.33% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	73,652
Additions	5,203
At 31 May 2015	<u>78,855</u>
DEPRECIATION	
At 1 June 2014	73,044
Charge for year	1,461
At 31 May 2015	<u>74,505</u>
NET BOOK VALUE	
At 31 May 2015	<u>4,350</u>
At 31 May 2014	<u>608</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>283,611</u>
NET BOOK VALUE	
At 31 May 2015	<u>283,611</u>
At 31 May 2014	<u>283,611</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.5.15	31.5.14
	£	£
Repayable otherwise than by instalments	<u>271,967</u>	<u>271,967</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

The Creditor falling due after more than one year is a bank loan secured by the director Jeremy Kempen. The loan is interest bearing. The lender will not seek repayment of the loan for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.