

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

**FOR**

**COMMERCIAL TIMBER SALES LIMITED**

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**FOR THE YEAR ENDED 31 May 2013**

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**COMMERCIAL TIMBER SALES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 May 2013**

**DIRECTOR:**

Mr J A Kemplen

**REGISTERED OFFICE:**

Picktree House  
The Barn  
Tilford Road  
Farnham  
Hampshire  
GU9 8HU

**REGISTERED NUMBER:**

02598288 (England and Wales)

**ACCOUNTANTS:**

AVN Picktree  
Picktree House  
The Barn  
Tilford Road  
Farnham  
Surrey  
GU9 8HU

**ABBREVIATED BALANCE SHEET**

**31 May 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		827		615
Investment property	3		283,611		283,611
			<u>284,438</u>		<u>284,226</u>
<b>CURRENT ASSETS</b>					
Debtors		795		1,564	
Cash at bank		<u>796</u>		<u>2,414</u>	
		1,591		3,978	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,962</u>		<u>16,137</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,371)</u>		<u>(12,159)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			272,067		272,067
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>271,967</u>		<u>271,967</u>
<b>NET ASSETS</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 May 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2014 and were signed by:

Mr J A Kemplen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2012	73,140
Additions	<u>512</u>
At 31 May 2013	<u>73,652</u>
<b>DEPRECIATION</b>	
At 1 June 2012	72,525
Charge for year	<u>300</u>
At 31 May 2013	<u>72,825</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>827</u>
At 31 May 2012	<u>615</u>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2012 and 31 May 2013	<u>283,611</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>283,611</u>
At 31 May 2012	<u>283,611</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 May 2013**

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2013</b>	2012
	<b>£</b>	£
Repayable otherwise than by instalments	<b><u>271,967</u></b>	<u>271,967</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b>	2012
			<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

**6. DIRECTORS OVERDRAWN LOAN ACCOUNT**

The directors ( Jeremy Andrew Kemplen ) incurred an overdrawn directors loan account of £795 as at 31 May 2013. The loans will be fully repaid within 9 months of the year end.

**7. RELATED PARTY DISCLOSURES**

The Creditor falling due after more than one year is a bank loan secured by the director Jeremy Kemplen. The loan is interest bearing. The lender will not seek repayment of the loan for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.