

Registered Number 02598288

Commercial Timber Sales Limited

Abbreviated Accounts

31 May 2011

Commercial Timber Sales Limited

Registered Number 02598288

Company Information

Registered Office:

Picktree House
The Barn
Tilford Road
Farnham
Hampshire
GU9 8HU

Reporting Accountants:

AVN Picktree

Picktree House
The Barn
Tilford Road
Farnham
Surrey
GU9 8HU

Commercial Timber Sales Limited

Registered Number 02598288

Balance Sheet as at 31 May 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 856 | 1,195 |
| Investment property | 3 | 283,611 | 283,611 |
| | | <u>284,467</u> | <u>284,806</u> |
| Current assets | | | |
| Debtors | | 1,564 | 4,281 |
| Cash at bank and in hand | | 5,600 | 3,033 |
| Total current assets | | <u>7,164</u> | <u>7,314</u> |
| Creditors: amounts falling due within one year | 4 | (19,564) | (20,053) |
| Net current assets (liabilities) | | (12,400) | (12,739) |
| Total assets less current liabilities | | <u>272,067</u> | <u>272,067</u> |
| Creditors: amounts falling due after more than one year | 4 | (271,967) | (271,967) |
| Total net assets (liabilities) | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 0 | 0 |
| Shareholders funds | | <u>100</u> | <u>100</u> |

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

Mr J A Kemplen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Short leasehold | 25% on reducing balance |
| Plant and machinery | 25% on reducing balance |
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Computer equipment | 25% on reducing balance |

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|---------------|
| | | £ |
| Cost | | |
| At 01 June 2010 | - | <u>73,140</u> |
| At 31 May 2011 | - | <u>73,140</u> |
| Depreciation | | |
| At 01 June 2010 | | 71,945 |
| Charge for year | - | <u>339</u> |
| At 31 May 2011 | - | <u>72,284</u> |
| Net Book Value | | |
| At 31 May 2011 | | 856 |
| At 31 May 2010 | - | <u>1,195</u> |

3 **Investment Property**

| Cost Or Valuation | £ |
|--------------------------|----------------|
| At 01 June 2010 | <u>283,611</u> |
| At 31 May 2011 | <u>283,611</u> |
| Net Book Value | |
| At 31 May 2011 | 283,611 |
| At 31 May 2010 | <u>283,611</u> |

4 **Creditors**

| | 2011 | 2010 |
|--|---------|---------|
| | £ | £ |
| Non-instalment debts falling due after 5 years | 271,967 | 271,967 |

5 **Share capital**

| | 2011 | 2010 |
|--|------|------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

6 **Related party disclosures**

The Creditor falling due after more than one year is a loan from Jeremy Kemplen, director. The loan is interest bearing. The director will not seek repayment of the loan for the foreseeable future.