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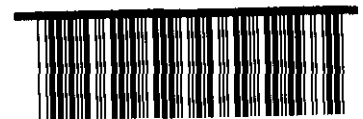
REGISTERED NUMBER: 02598288 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

COMMERCIAL TIMBER SALES LIMITED



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COMMERCIAL TIMBER SALES LIMITED

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FOR THE YEAR ENDED 31 MAY 2004

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COMMERCIAL TIMBER SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTOR:	Mr J A Kemplen
SECRETARY:	Mrs R Kemplen
REGISTERED OFFICE:	Weyside Passfield Bridge Passfield Liphook Hampshire GU30 7RU
REGISTERED NUMBER:	02598288 (England and Wales)
ACCOUNTANTS:	AVN Picktree Chartered Accountants Weyside Passfield Bridge, Passfield Liphook, Hants GU30 7RU
BANKERS:	Barclays Bank PLC Farnham Surrey

COMMERCIAL TIMBER SALES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,657		7,542
CURRENT ASSETS:					
Debtors		10,959		7,346	
Cash at bank		4,979		8,516	
		<u>15,938</u>		<u>15,862</u>	
CREDITORS: Amounts falling due within one year		<u>21,118</u>		<u>19,883</u>	
NET CURRENT LIABILITIES:			<u>(5,180)</u>		<u>(4,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£477</u></u>		<u><u>£3,521</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			377		3,421
SHAREHOLDERS' FUNDS:			<u><u>£477</u></u>		<u><u>£3,521</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

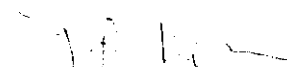
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....


Mr J A Kemplen - Director

Approved by the Board on 22/11/2004 2004

The notes form part of these abbreviated accounts

COMMERCIAL TIMBER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 15% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 June 2003	
and 31 May 2004	<hr/> 70,570
DEPRECIATION:	
At 1 June 2003	63,028
Charge for year	1,885
	<hr/>
At 31 May 2004	64,913
	<hr/>
NET BOOK VALUE:	
At 31 May 2004	5,657
	<hr/>
At 31 May 2003	7,542
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

COMMERCIAL TIMBER SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to a director subsisted during the year ended 31 May 2004:

Mr J A Kemplen

	£
Balance outstanding at start of year	2,173
Balance outstanding at end of year	7,971
Maximum balance outstanding during year	<u>2,173</u>