

Registered number
02598271

SEVENS LIMITED

Abbreviated Accounts

30 April 2016

SEVENS LIMITED**Registered number:** 02598271**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	240,000	240,000
Tangible assets	3	257	1,406
		<u>240,257</u>	<u>241,406</u>
Current assets			
Stocks	1,100	51,887	
Debtors	-	4,831	
Cash at bank and in hand	68,765	19,029	
	<u>69,865</u>	<u>75,747</u>	
Creditors: amounts falling due within one year	(282,644)	(272,632)	
Net current liabilities		<u>(212,779)</u>	<u>(196,885)</u>
Net assets		<u>27,478</u>	<u>44,521</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		27,378	44,421
Shareholders' funds		<u>27,478</u>	<u>44,521</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T BUTLER

Director

Approved by the board on 6 December 2016

SEVENS LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
Furniture & fittings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 May 2015	240,000
At 30 April 2016	<u>240,000</u>

Amortisation

At 30 April 2016	<u>-</u>
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Net book value

At 30 April 2016	<u>240,000</u>
At 30 April 2015	<u>240,000</u>

3 Tangible fixed assets

£

Cost

At 1 May 2015	28,834
Disposals	(6,000)
At 30 April 2016	<u>22,834</u>

Depreciation

At 1 May 2015	27,428
Charge for the year	1,149

On disposals	(6,000)
At 30 April 2016	<u>22,577</u>
Net book value	
At 30 April 2016	<u>257</u>
At 30 April 2015	<u>1,406</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
5 Loans to (from) directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
T Butler				
Included in creditors: amounts falling due within one year	(126,810)	-	(6,029)	(132,839)
B Butler				
Included in creditors: amounts falling due within one year	(126,812)	-	(6,029)	(132,841)
	<u>(253,622)</u>	<u>-</u>	<u>(12,058)</u>	<u>(265,680)</u>

6 Control relationships

The company is controlled by Mr T Butler and Mrs B Butler who are the only directors and each hold 50% of the issued share capital.

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