

Company Number 2598271

SEVENS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

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SEVENS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010
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COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2010

DIRECTOR. T Butler
B Butler

SECRETARY. B Butler

REGISTERED OFFICE. 38 Chestergate
Macclesfield
Cheshire
SK11 6BA

REGISTERED NUMBER 2598271

ACCOUNTANTS. Cabsys Limited
3 - 4 Church Mews
Churchill Way
Macclesfield
Cheshire
SK11 6AY

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2010

	Note	30/4/2010		30/4/2009	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		240,000		240,000
Tangible assets	3		<u>7,654</u>		<u>8,687</u>
			247,654		248,687
CURRENT ASSETS					
Stocks		75,800		115,875	
Debtors		9,640		10,973	
Cash at bank		<u>71,768</u>		<u>138,953</u>	
		157,208		265,801	
CREDITORS					
Amounts falling due within one year		<u>258,424</u>		<u>402,499</u>	
NET CURRENT ASSETS / (LIABILITIES)			<u>(101,216)</u>		<u>(136,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,438</u>		<u>111,989</u>
CAPITAL & RESERVES					
Called up share capital	4		100		100
Profit & loss account			<u>146,338</u>		<u>111,889</u>
SHAREHOLDERS FUNDS			<u>146,438</u>		<u>111,989</u>

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 November 2010


T BUTLER Director

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Goodwill

Goodwill is the excess of the fair value of the consideration given to acquire a business over the fair value of the separate net assets acquired

Tangible fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Improvements to leasehold property	-	over the term of the lease
Office equipment	-	25% per annum of cost
Furniture & fittings	-	10% per annum of cost

Stocks

Stocks are stated at the lower of cost and net realisable value

2 INTANGIBLE FIXED ASSETS

	2010 £
Goodwill	<u>240,000</u>

3 TANGIBLE FIXED ASSETS

	Improvements to leasehold property	Office Equipment	Furniture & Fittings	Total
Cost				
At 30/4/2009	11,217	4,391	10,592	26,200
Additions	-	1,172	-	1,172
Cost at 30/4/2010	<u>11,217</u>	<u>5,563</u>	<u>10,592</u>	<u>27,372</u>
Depreciation				
At 30/4/2009	(11,216)	(3,004)	(3,293)	(17,513)
Charge for the period	-	(1,146)	(1,059)	(2,205)
Depreciation at 30/4/2010	<u>(11,216)</u>	<u>(4,150)</u>	<u>(4,352)</u>	<u>(19,718)</u>
Net book value at 30/4/2009	<u>1</u>	<u>1,387</u>	<u>7,299</u>	<u>8,687</u>
Net book value at 30/4/2010	<u>1</u>	<u>1,413</u>	<u>6,240</u>	<u>7,654</u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

4 SHARE CAPITAL

	2010 £	2009 £
Authorised share capital		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

Included in creditors amounts falling due within one year there is a directors loan account balance of £210477 (2009 - £340007) due to Mr T Butler and Mrs B Butler

6 CONTROL RELATIONSHIPS

The company is jointly controlled by Mr T Butler and Mrs B Butler who are the only shareholders with 50% each of the issued share capital