

Registered number
2598271

SEVENS LIMITED
Abbreviated Accounts
30 April 2012



SEVENS LIMITED
Registered number:
Abbreviated Balance Sheet
as at 30 April 2012

2598271

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	240,000	240,000
Tangible assets	3	4,788	6,082
		<u>244,788</u>	<u>246,082</u>
Current assets			
Stocks		46,178	57,000
Debtors		4,007	4,279
Cash at bank and in hand		28,824	25,602
		<u>79,009</u>	<u>86,881</u>
Creditors: amounts falling due within one year		(229,262)	(225,534)
Net current liabilities		<u>(150,253)</u>	<u>(138,653)</u>
Net assets		<u>94,535</u>	<u>107,429</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		94,435	107,329
Shareholders' funds		<u>94,535</u>	<u>107,429</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



T BUTLER

Director

Approved by the board on 10 September 2012

SEVENS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% straight line
Furniture & fittings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 May 2011	240,000
At 30 April 2012	240,000

Amortisation

At 30 April 2012	-
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Net book value

At 30 April 2012	240,000
At 30 April 2011	240,000

3 Tangible fixed assets

£

Cost

At 1 May 2011	27,792
Additions	217
At 30 April 2012	28,009

Depreciation

At 1 May 2011	21,710
Charge for the year	1,511
At 30 April 2012	23,221

Net book value

At 30 April 2012	4,788
At 30 April 2011	6,082

SEVENS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
5 Loans to (from) directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
T Butler Included in creditors amounts falling due within one year	(103,024)	-	(2,543)	(105,567)
B Butler Included in creditors amounts falling due within one year	(103,024)	-	(2,543)	(105,567)
	<u>(206,048)</u>	<u>-</u>	<u>(5,086)</u>	<u>(211,134)</u>

6 Control relationships

The company is controlled by Mr T Butler and Mrs B Butler who are the only directors and each hold 50% of the issued share capital