

Registered number
2598271

SEVENS LIMITED

Abbreviated Accounts

30 April 2011

TUESDAY



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27/09/2011

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COMPANIES HOUSE

SEVENS LIMITED

Registered number: 2598271

**Abbreviated Balance Sheet
as at 30 April 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	240,000	240,000
Tangible assets	3	<u>6,082</u>	<u>7,654</u>
		246,082	247,654
Current assets			
Stocks		57,000	75,800
Debtors		4,279	9,640
Cash at bank and in hand		<u>25,602</u>	<u>71,768</u>
		86,881	157,208
Creditors: amounts falling due within one year		<u>(225,534)</u>	<u>(258,424)</u>
Net current liabilities		(138,653)	(101,216)
Net assets		<u>107,429</u>	<u>146,438</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		107,329	146,338
Shareholders' funds		<u>107,429</u>	<u>146,438</u>

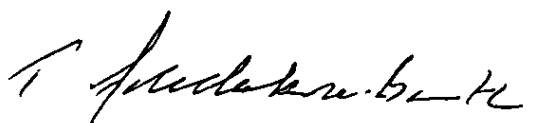
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T BUTLER
Director



Approved by the board on 21 September 2011

SEVENS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% straight line
Furniture & fittings	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 May 2010	240,000
At 30 April 2011	240,000

Amortisation

At 30 April 2011	-
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Net book value

At 30 April 2011	240,000
At 30 April 2010	240,000

3 Tangible fixed assets

£

Cost

At 1 May 2010	27,372
Additions	420
At 30 April 2011	27,792

Depreciation

At 1 May 2010	19,718
Charge for the year	1,992
At 30 April 2011	21,710

Net book value

At 30 April 2011	6,082
At 30 April 2010	7,654

SEVENS LIMITED**Notes to the Abbreviated Accounts
for the year ended 30 April 2011**

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
5 Loans to (from) directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
T Butler				
Included in creditors amounts falling due within one year	(105,238)	2,214	-	(103,024)
B Butler				
Included in creditors amounts falling due within one year	(105,239)	2,214	-	(103,025)
	<u>(210,477)</u>	<u>4,428</u>	<u>-</u>	<u>(206,049)</u>

6 Contol relationships

The company is controlled by Mr T Butler and Mrs B Butler who are the only directors and each hold 50% of the issued share capital