

**SEVENS LIMITED**  
**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**



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COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2005

**DIRECTORS:** T Butler  
B Butler

**SECRETARY:** B Butler

**REGISTERED OFFICE:** 38 Chestergate  
Macclesfield  
Cheshire  
SK11 6BA

**REGISTERED NUMBER:** 2598271 (England and Wales)

**ACCOUNTANTS:** Cabsys Limited  
3 - 4 Church Mews  
Churchill Way  
Macclesfield  
Cheshire  
SK11 6AY

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 APRIL 2005**

The directors present their report with the financial statements of the company for the year ended 30 April 2005

**DIRECTORS**

The directors during the year under review were:

T Butler  
B Butler

The beneficial interests of the directors holding office on 30 April 2005 in the issued share capital of the company were as follows:

	30/4/2004	30/4/2005
Ordinary £1 Shares		
T Butler	50	50
B Butler	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

**ON BEHALF OF THE BOARD**

**B BUTLER**  
**SECRETARY**

**24 FEBRUARY 2006**

A handwritten signature in cursive script, appearing to read 'B. Butler', is written over the printed name and title of the Secretary.

## BALANCE SHEET AS AT 30 APRIL 2005

	Note	30/4/2005		30/4/2004	
		£	£	£	£
<b>CREDITORS</b>					
Amounts falling due within one year	3	5		5	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			(5)		(5)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5)</u>		<u>(5)</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	4		100		100
Profit & loss account			<u>(105)</u>		<u>(105)</u>
<b>SHAREHOLDERS FUNDS</b>			<u>(5)</u>		<u>(5)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

## ON BEHALF OF THE BOARD



T BUTLER Director

The accounts were approved by the board on 24 February 2006

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2005

During the financial year and preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the current and previous years.

**Tangible fixed assets**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant & machinery - 20% on cost

**2 TANGIBLE FIXED ASSETS**

		2005 £
Cost	Plant & machinery	Total
At 30/4/2004	5,047	5,047
Additions	-	-
Cost at 30/4/2005	5,047	5,047
Depreciation		
At 30/4/2004	(5,047)	(5,047)
Charge for the period	-	-
Depreciation at 30/4/2005	(5,047)	(5,047)
Net book value at 30/4/2004	-	-
Net book value at 30/4/2005	-	-

**3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Directors loans	5	5

**4 SHARE CAPITAL**

	2005 £	2004 £
Authorised share capital		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

**5 RELATED PARTY DISCLOSURES**

Included in creditors: amounts falling due within one year there is a directors loan account balance of £5 (2004 - £0) due to Mr T Butler and £0 (2004 - £0) due to Mrs B Butler.

**6 CONTROL RELATIONSHIPS**

The company is jointly controlled by Mr T Butler and Mrs B Butler who are the only shareholders with 50% each of the issued share capital.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF SEVENS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 and you believe that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**CABSYS LIMITED  
ACCOUNTANTS**

**24 FEBRUARY 2006**