

REGISTERED NUMBER: 2598271 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 April 1998

for

Terry Butler Limited



Terry Butler Limited

Index to the Abbreviated Financial Statements  
for the Year Ended 30 April 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Terry Butler Limited

Company Information  
for the Year Ended 30 April 1998

**DIRECTORS:**

T Butler  
B Butler

**SECRETARY:**

B Butler

**REGISTERED OFFICE:**

77-79 Roe Street  
Macclesfield  
Cheshire  
SK11 6XD

**REGISTERED NUMBER:**

2598271 (England and Wales)

**ACCOUNTANTS:**

Hart Taylors McCall  
Chartered Accountants  
31 Great King Street  
Macclesfield  
Cheshire  
SK11 6PL

**BANKERS:**

Lloyds Bank Plc  
38 London Road  
North End  
Portsmouth  
Hampshire  
PO2 0LR

Terry Butler Limited

Abbreviated Balance Sheet

30 April 1998

		30.4.98		30.4.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,386		2,503
<b>CURRENT ASSETS:</b>					
Stocks		48,535		85,550	
Debtors		49,486		59,913	
Cash at bank and in hand		21,856		3,549	
		119,877		149,012	
<b>CREDITORS:</b> Amounts falling due within one year		106,413		137,823	
<b>NET CURRENT ASSETS:</b>			13,464		11,189
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£14,850		£13,692
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			14,750		13,592
Shareholders' funds			£14,850		£13,692

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

T Butler - DIRECTOR



Approved by the Board on 10 December 1998

The notes form part of these financial statements

Terry Butler Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 1998

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost and 20% on cost
-------------------------	----------------------------------

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 1997	
and 30 April 1998	6,116
<b>DEPRECIATION:</b>	
At 1 May 1997	3,614
Charge for year	1,116
At 30 April 1998	4,730
<b>NET BOOK VALUE:</b>	
At 30 April 1998	1,386
At 30 April 1997	2,503

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.98	30.4.97
		£1	£	£
100	Ordinary		100	100