

Abbreviated Financial Statements for the Year Ended 30 April 1999

for

Terry Butler Limited



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for the Year Ended 30 April 1999

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Terry Butler Limited

Company Information
for the Year Ended 30 April 1999

DIRECTORS:	T Butler B Butler
SECRETARY:	B Butler
REGISTERED OFFICE:	77-79 Roe Street Macclesfield Cheshire SK11 6XD
REGISTERED NUMBER:	2598271 (England and Wales)
ACCOUNTANTS:	Hart Taylors McCall Chartered Accountants 31 Great King Street Macclesfield Cheshire SK11 6PL
BANKERS:	Lloyds Bank Plc 38 London Road North End Portsmouth Hampshire PO2 OLR

Terry Butler Limited

Abbreviated Balance Sheet
30 April 1999

		30.4.99		30.4.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		888		1,386
CURRENT ASSETS:					
Stocks		26,635		48,535	
Debtors		38,203		49,486	
Cash at bank and in hand		12,926		21,856	
		77,764		119,877	
CREDITORS: Amounts falling due within one year		64,553		106,413	
NET CURRENT ASSETS:			13,211		13,464
TOTAL ASSETS LESS CURRENT LIABILITIES:			£14,099		£14,850
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			13,999		14,750
Shareholders' funds			£14,099		£14,850

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Butler - DIRECTOR

Approved by the Board on 24 February 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost and 20% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 May 1998	6,116
Additions	135
	<hr/>
At 30 April 1999	6,251
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DEPRECIATION:	
At 1 May 1998	4,730
Charge for year	633
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At 30 April 1999	5,363
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NET BOOK VALUE:	
At 30 April 1999	888
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At 30 April 1998	1,386
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.99	30.4.98
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. **CONTROL RELATIONSHIPS**

The company is jointly controlled by Mr T Butler and Mrs B Butler who are the only shareholders with 50% each of the issued share capital.