

Registered Number 02598078

MICROSTAR CONTROL SYSTEMS LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|----------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 627 | 836 |
| | | <u>627</u> | <u>836</u> |
| Current assets | | | |
| Debtors | | 463,380 | 158,965 |
| Cash at bank and in hand | | 449,111 | 492,804 |
| | | <u>912,491</u> | <u>651,769</u> |
| Creditors: amounts falling due within one year | | (261,488) | (155,144) |
| Net current assets (liabilities) | | <u>651,003</u> | <u>496,625</u> |
| Total assets less current liabilities | | <u>651,630</u> | <u>497,461</u> |
| Total net assets (liabilities) | | <u>651,630</u> | <u>497,461</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 4 | 4 |
| Profit and loss account | | 651,626 | 497,457 |
| Shareholders' funds | | <u>651,630</u> | <u>497,461</u> |

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

Mr S T Holden, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 May 2013 | 13,531 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 April 2014 | <u>13,531</u> |
| Depreciation | |
| At 1 May 2013 | 12,695 |
| Charge for the year | 209 |
| On disposals | - |
| At 30 April 2014 | <u>12,904</u> |
| Net book values | |
| At 30 April 2014 | <u>627</u> |
| At 30 April 2013 | <u>836</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2014 | 2013 |
|------------------------------|------|------|
| | £ | £ |
| 4 Ordinary shares of £1 each | 4 | 4 |

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