

Registered in England and Wales  
Number 2597360

# **BMW (UK) TRUSTEES LIMITED**

**(LIMITED BY GUARANTEE)**

## **REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

TUESDAY



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## **BMW (UK) TRUSTEES LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors submit their report and accounts for the year ended 31 December 2008.

#### **The Company**

The Company is incorporated as a Company limited by guarantee without share capital. Every member of the Company undertakes to contribute a maximum of £1 to the assets in the event of the Company being wound up.

#### **Review of Activities**

The Company was engaged throughout the financial year in acting as the Trustee of the BMW (UK) Operations Pension Scheme. In performing its duties as Trustee, the Company neither incurred any expenses nor received any income in the current year or the previous year.

#### **Directors of the Company**

The Directors of the Company were:

Mr C G Mitchell (Chairman)	Mr T D Haydon (resigned 31/7/08)	Mr D Messenger
Mr T H Baker	Mr R J Higgs	Mr J Richards
Mr N P Chalk	Ms F L Hindson (appointed 5/9/08)	Mr N C Wharton
Mr P E Chantry	Mr T R Jordan	
Mr A M Eastwood	Dr H A Mann	

#### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law they have elected to prepare the accounts in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**BMW (UK) TRUSTEES LIMITED**

**Auditors**

The directors have resolved that the Company will not appoint auditors in respect of its financial year ended 31 December 2008 under section 485 of the Companies Act 2006, on the grounds that audited accounts are unlikely to be required because the Company is expected to be dormant under section 249AA of the Companies Act 1985.

By Order of the Board



**K L CRADDOCK**  
Secretary

Osprey House  
PO Box 10277  
Albert Street  
Redditch  
B97 4WA

6 March 2009

## BMW (UK) TRUSTEES LIMITED

### PROFIT AND LOSS ACCOUNT

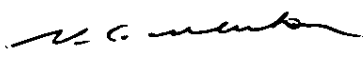
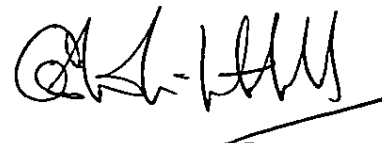
During the financial year and preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during these periods the Company made neither a profit nor a loss.

### BALANCE SHEET

	<u>31.12.2008</u>	<u>31.12.2007</u>
	£	£
<b>Current Assets</b>		
<b>Debtors</b>		
Amount due from BMW (UK) Holdings Limited	100	100
	—	—
<b>Creditors – Amounts falling due within one year</b>		
Amounts due to BMW (UK) Holdings Limited	100	100
	—	—
	NIL	NIL
	—	—
<b>Capital and Reserves</b>	NIL	NIL
	—	—

- a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
  - i) ensuring the company keeps accounting records which comply with section 221; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board

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DIRECTORS

6 March 2009

## **BMW (UK) TRUSTEES LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

#### **1. Status of Company**

The company is incorporated as a company limited by guarantee and does not have a share capital. Every member undertakes to contribute a maximum of £1 to the assets of the company in the event of the company being wound up.

#### **2. Accounting Policies**

The Accounts have been prepared in accordance with applicable accounting standards.

#### **3. Directors remuneration**

The Directors received no remuneration in either year for their services to the Company.  
There are no employees of the Company (2007: nil).