

# **ROVER GROUP TRUSTEES LIMITED**

**(LIMITED BY GUARANTEE)**

## **REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 1997**



**Registered in England and Wales number 2597360**

## **ROVER GROUP TRUSTEES LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors submit their report and audited accounts for the year ended 31 December 1997.

#### **The Company**

The Company is incorporated as a Company limited by guarantee without share capital. Every member of the Company undertakes to contribute a maximum of £1 to the assets in the event of the Company being wound up.

#### **Review of Activities**

The Company was engaged throughout the financial year in acting as the Trustee of the Rover Group Pension Scheme. The Company was also the Trustee of the Rover Group Central Trust until it was wound up with effect from 11 September 1997. In performing its duties as Trustee, the Company neither incurred any expenses nor received any income in the current year or the previous year.

#### **Directors of the Company**

The Directors of the Company at 31 December 1997 were:

Mr R A C Sloan (Chairman)  
Mr P Anderson  
Mr J F Briffitt  
Mr J Cambridge  
Mr J L Catney  
Mr N P Chalk  
Mr A C Harfield  
Mr M E Hayes  
Mr L H Miles  
Mr R S Neville  
Mr P L Phipps  
Mr P W Read  
Mr I S Robertson  
Mr H A Rose  
Mr N J Stephenson  
Mr C J Woodcock  
Mr R W Turner  
Mrs A M B Youngson

All Directors served throughout the year with the exception of Mr P W Read who was appointed a Director on 14 March 1997.


### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

### **Auditors**

A resolution concerning the reappointment of KPMG as auditors of the Company will be proposed at the forthcoming Annual General Meeting.

By Order of the Board



**J W SUCKLING**  
Secretary

Date: 11 March 1998

## **Report of the Auditors KPMG to the members of Rover Group Trustees Limited**

We have audited the financial statements on pages 4 and 5.

### **Respective responsibilities of directors and auditors**

As described on page 2 the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 1997 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in dark ink, appearing to read 'KPMG', is positioned above the printed name of the firm.

Chartered Accountants  
Registered Auditors  
Birmingham

Date: 11 March 1998

# ROVER GROUP TRUSTEES LIMITED

(A company limited by guarantee  
and not having share capital)

## BALANCE SHEET

	<u>31.12.97</u>	<u>31.12.96</u>
	£	£
<b>Current Assets</b>		
<b>Debtors</b>		
Amount due from Rover Group Limited	100	100
<b>Creditors - Amounts Falling due within one year</b>		
Amount due to Rover Group Limited	(100)	(100)
	—	—
	NIL	NIL
	—	—
<b>Capital and Reserves</b>	NIL	NIL
	—	—

Signed on behalf of the Board

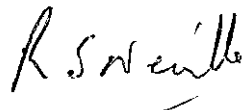
R A C SLOAN



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Directors

R S NEVILLE



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11 March 1998

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## **Rover Group Trustees Limited**

### **Notes to the Accounts for the Year ended 31 December 1997**

#### **1. Status of Company**

The Company is incorporated as a Company limited by guarantee and does not have a share capital. Every member undertakes to contribute a maximum of £1 to the assets of the Company in the event of the Company being wound up.

#### **2. Accounting Policies**

These accounts are prepared in accordance with applicable accounting standards.

#### **3. Profit and Loss Account**

During the year and the preceding year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years, the Company made neither a profit nor a loss.

#### **4. Directors' Remuneration**

The Directors received no remuneration in either years for their services to the Company.

There are no employees of the Company (1996: Nil)