

09 - 08 - 96

Company No. 2597050

THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES

RESOLUTIONS

of

CIN PROPERTY MANAGEMENT LIMITED

passed on 11th July 1996

At an Extraordinary General Meeting of the above-named Company duly convened and held on Thursday, 11th July 1996 the following resolutions were duly passed:

ORDINARY RESOLUTIONS

1. THAT the authorised share capital of the Company be and is increased to £5885.00 by the creation of 4885 Ordinary Shares of £1 each, such new shares to rank pari passu in all respects with the existing Ordinary Shares in the capital of the Company.
2. THAT the Directors be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities (within the meaning of Section 80(2) of the Companies Act 1985 (the "Act")) up to an aggregate nominal amount of £4885.00 provided that this authority shall expire at the earlier of fifteen months from the date this resolution is passed and the conclusion of the next annual general meeting of the Company.

SPECIAL RESOLUTION

3. THAT the Directors be and they are hereby empowered pursuant to Section 95 of the Act for a period expiring fifteen months from the date this resolution is passed to allot equity securities (within the meaning of Section 94(2) of the Act) pursuant to the authority conferred by resolution 2 set out in this notice, as if Section 89(1) of the Act did not apply to such allotment, provided that the power hereby conferred shall be limited to the allotment of equity securities up to an aggregate nominal value of £4885.00.

*J N Beever*  
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CHAIRMAN

