

ADMAR SUPPORT SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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ADMAR SUPPORT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:	P G Adams M J Martin
SECRETARY:	P G Adams
REGISTERED OFFICE:	Excel House Millbrook Lane, Wragby Market Rasen Lincolnshire LN8 5AB
REGISTERED NUMBER:	02596870 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants and Business Advisers 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	HSBC Bank plc 221 High Street Lincoln Lincolnshire LN1 1TS

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		27,468		21,946
CURRENT ASSETS					
Stocks		40,000		-	
Debtors		64,728		66,710	
Cash at bank and in hand		42		5,859	
		<u>104,770</u>		<u>72,569</u>	
CREDITORS					
Amounts falling due within one year	3	<u>95,223</u>		<u>71,992</u>	
NET CURRENT ASSETS					
			<u>9,547</u>		<u>577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>37,015</u>		<u>22,523</u>
CREDITORS					
Amounts falling due after more than one year			<u>135,964</u>		<u>125,772</u>
NET LIABILITIES					
			<u>(98,949)</u>		<u>(103,249)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(98,951)</u>		<u>(103,251)</u>
SHAREHOLDERS' FUNDS					
			<u>(98,949)</u>		<u>(103,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2014 and were signed on its behalf by:

P G Adams - Director

M J Martin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax. Revenue is recognised in the period in which services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants received

Grants received are treated as deferred creditors and are credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

Going concern

During the year to 31 March 2013 the company's liabilities exceeded its assets by £98,949 (2012: £103,249). The directors have indicated that it is their intention to support the company and accordingly the directors consider it appropriate that these financial statements have been prepared on the going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	269,132
Additions	<u>14,676</u>
At 31 March 2013	<u>283,808</u>
DEPRECIATION	
At 1 April 2012	247,186
Charge for year	<u>9,154</u>
At 31 March 2013	<u>256,340</u>
NET BOOK VALUE	
At 31 March 2013	<u>27,468</u>
At 31 March 2012	<u>21,946</u>

3. CREDITORS

Creditors include an amount of £ 3,810 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate control of the company lies with P G Adams and M Martin, who are directors and joint shareholders of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ADMAR SUPPORT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Admar Support Services Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Admar Support Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Admar Support Services Limited and state those matters that we have agreed to state to the Board of Directors of Admar Support Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Admar Support Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Admar Support Services Limited. You consider that Admar Support Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Admar Support Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants
and Business Advisers
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

25 March 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.