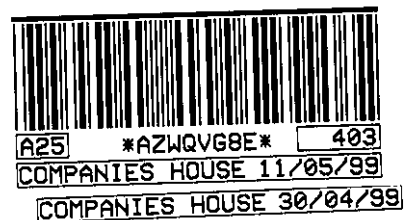


CAMBERMERE LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
1 JULY 1998

Registered number: 2596446

01 05 99

LANGER & CO  
CHARTERED ACCOUNTANTS  
Cheadle



CAMBERMERE LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 1 July 1998

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## CAMBERMERE LIMITED

## ABBREVIATED BALANCE SHEET

at 1 July 1998

	Note	£	1998	£	£	1997	£
Fixed assets							
Tangible assets	2		1,386			348	
Current assets							
Debtors		-			285		
Cash at bank and in hand		-			925		
		-			1,210		
Creditors: amounts falling due within one year		(5,017)			(4,445)		
Net current liabilities			(5,017)			(3,235)	
Total assets less current liabilities			(3,631)			(2,887)	
Capital and reserves							
Called up share capital	3		100		100		
Profit and loss account			(3,731)		(2,987)		
Total shareholders' funds			(3,631)		(2,887)		

The directors consider that for the year ended 1 July 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1-3 were approved by the board of directors on 30/4/1999 and signed on its behalf by:

Mr R.G.Walker  
Chairman

## CAMBERMERE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

1 July 1998

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

## Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on net book value
Fixtures and fittings	25% on net book value

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## Pensions

## Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## CAMBERMERE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

1 July 1998

## 2 Fixed assets

	Tangible fixed assets £
Cost	
2 July 1997	1,614
Additions	1,500
1 July 1998	<u>3,114</u>
Depreciation	
2 July 1997	1,266
Charge for the year	462
1 July 1998	<u>1,728</u>
Net book amount	
1 July 1998	<u><u>1,386</u></u>
2 July 1997	<u><u>348</u></u>

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares Of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary Shares Of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>