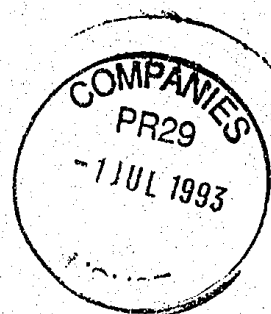


Company No. 2596401.

Symmetrik Ltd Limited
Abbreviated Financial Statements
for the year ended 31 March 1993

Tunkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD



Symmetrik Ltd Limited

Contents

	Page
Auditors' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 - 4

Symmetrikit Limited

Auditors' Report to the Directors of
Symmetrikit Limited

Pursuant to Paragraph 8 of Schedule 8 to the Companies Act 1985

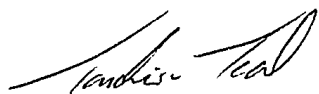
We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Symmetrikit Limited for the year ended 31 March 1993. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31 March 1993, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 15 June 1993 we reported, as auditors of Symmetrikit Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1993, and our audit report was as follows:

'We have audited the financial statements on pages 3 to 10 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1993 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



Tomkinson Teal
Registered Auditors
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

15 June 1993


Symmetrikit Limited
Abbreviated Balance Sheet
as at 31 March 1993

	Notes	£	£	31 March 1992 £	£
Fixed Assets					
Tangible assets	2		47,704		1,512
Current Assets					
Stocks		20,245		16,900	
Debtors		64,052		38,717	
Cash at bank and in hand		26,650		-	
		<u>110,947</u>		<u>55,617</u>	
Creditors: amounts falling due within one year	3	(103,551)		(58,797)	
Net Current Assets			<u>7,396</u>		<u>(3,180)</u>
Total Assets Less Current Liabilities			<u>55,100</u>		<u>(1,668)</u>
Creditors: amounts falling due after one year			(45,774)		(30,977)
			<u>9,326</u>		<u>(32,645)</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			9,226		(32,745)
			<u>9,326</u>		<u>(32,645)</u>

In preparing these abbreviated financial statements:

- (a) Advantage has been taken of the exemptions conferred by Part I of Schedule 8, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 15 June 1993.


J E Goldsmith Esq
Director

Symmetrik Ltd Limited
Notes to the Financial Statements
for the year ended 31 March 1993

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance

2. Tangible Assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 1992	920	969	-	1,889
Additions	535	3,806	48,224	52,565
At 31 March 1993	1,455	4,775	48,224	54,454
Depreciation				
At 1 April 1992	184	193	-	377
Charge for year	204	916	5,253	6,373
At 31 March 1993	388	1,109	5,253	6,750
Net book values				
At 31 March 1993	1,067	3,666	42,971	47,704
At 31 March 1992	736	776	-	1,512

Symmetrikit Limited
Notes to the Financial Statements
for the year ended 31 March 1993

3. Creditors: amounts falling
due within one year

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

4. Share Capital	1993 £	1992 £
Authorised 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Alotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>