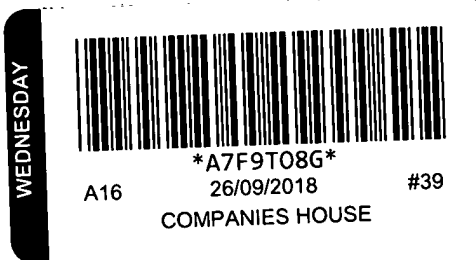


REGISTERED NUMBER: 02596125 (England and Wales)

GRANGE PROPERTIES (NORTH WEST) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



GRANGE PROPERTIES (NORTH WEST) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GRANGE PROPERTIES (NORTH WEST) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

E B Barnes
Mrs M Barnes
R J Barnes
T J Barnes

SECRETARY:

E B Barnes

REGISTERED OFFICE:

Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

REGISTERED NUMBER:

02596125 (England and Wales)

GRANGE PROPERTIES (NORTH WEST) LIMITED (REGISTERED NUMBER: 02596125)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	380,963	156,563
Investments	4	273,885	472,678
		<u>654,848</u>	<u>629,241</u>
CURRENT ASSETS			
Work in progress		127,604	127,604
Debtors	5	703,370	793,307
Cash at bank		185,320	32,323
		<u>1,016,294</u>	<u>953,234</u>
CREDITORS			
Amounts falling due within one year	6	257,500	154,779
		<u>257,500</u>	<u>154,779</u>
NET CURRENT ASSETS		<u>758,794</u>	<u>798,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,413,642</u>	<u>1,427,696</u>
PROVISIONS FOR LIABILITIES		<u>31,761</u>	<u>35,731</u>
NET ASSETS		<u><u>1,381,881</u></u>	<u><u>1,391,965</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		1,381,781	1,391,865
		<u>1,381,881</u>	<u>1,391,865</u>
SHAREHOLDERS' FUNDS		<u><u>1,381,881</u></u>	<u><u>1,391,965</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

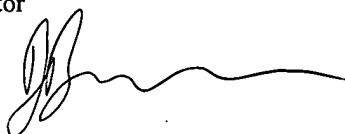
BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

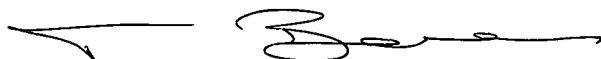
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

R J Barnes - Director

A handwritten signature in black ink, appearing to be 'R J Barnes', written in a cursive style.

T J Barnes - Director

A handwritten signature in black ink, appearing to be 'T J Barnes', written in a cursive style.

GRANGE PROPERTIES (NORTH WEST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Grange Properties (North West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Triennial Review 2017 amendments to FRS102 have been applied in these financial statements.

Exemption from preparing consolidated financial statements

The financial statements contain information about Grange Properties (North West) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures, fittings & computers	- 20% on cost
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investment in subsidiary company is held at historical cost less accumulated impairment losses.

Other investments

Other investments are held at historical cost less accumulated impairment losses as there is no active market for the investments and no reliable measure of fair value.

Work in progress

Development projects are stated at lower of cost and net realisable value. Cost includes, development land, materials, labour costs, professional charges, finance costs, site overheads and other attributable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

GRANGE PROPERTIES (NORTH WEST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings & computers £	Motor vehicles £	Totals £
COST					
At 1 January 2017	143,853	49,324	1,150	16,100	210,427
Additions	234,206	-	-	-	234,206
At 31 December 2017	378,059	49,324	1,150	16,100	444,633
DEPRECIATION					
At 1 January 2017	-	36,705	1,150	16,009	53,864
Charge for year	5,040	4,743	-	23	9,806
At 31 December 2017	5,040	41,448	1,150	16,032	63,670
NET BOOK VALUE					
At 31 December 2017	373,019	7,876	-	68	380,963
At 31 December 2016	143,853	12,619	-	91	156,563

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
At 1 January 2017	100	472,678	472,778
Disposals	-	(198,793)	(198,793)
At 31 December 2017	100	273,885	273,985
PROVISIONS			
At 1 January 2017 and 31 December 2017	100	-	100
NET BOOK VALUE			
At 31 December 2017	-	273,885	273,885
At 31 December 2016	-	472,678	472,678

GRANGE PROPERTIES (NORTH WEST) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. DEBTORS

	2017	2016
	£	£
Trade debtors	1,050	-
Other debtors	187,981	209,712
Amounts owed by group undertakings	514,339	583,595
	<u>703,370</u>	<u>793,307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	16,406	83,170
Other creditors	175,000	-
Directors' loan accounts	59,468	62,299
Accruals	6,626	9,310
	<u>257,500</u>	<u>154,779</u>