

**REGISTERED NUMBER: 02596125 (England and Wales)**

**GRANGE PROPERTIES (NORTH WEST) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**GRANGE PROPERTIES (NORTH WEST) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:**

E B Barnes  
Mrs M Barnes  
R J Barnes  
T J Barnes

**SECRETARY:**

E B Barnes

**REGISTERED OFFICE:**

Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

**REGISTERED NUMBER:**

02596125 (England and Wales)

**GRANGE PROPERTIES (NORTH WEST) LIMITED (REGISTERED NUMBER: 02596125)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,557	7,026
Investments	3	381,752	526,125
		<u>390,309</u>	<u>533,151</u>
<b>CURRENT ASSETS</b>			
Work in progress		216,462	144,186
Debtors		703,124	519,819
Cash at bank		121,763	9,126
		<u>1,041,349</u>	<u>673,131</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>127,328</u>	<u>121,285</u>
<b>NET CURRENT ASSETS</b>		<u>914,021</u>	<u>551,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,304,330</u>	<u>1,084,997</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,559</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,296,771</u></u>	<u><u>1,084,997</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>1,296,671</u>	<u>1,084,897</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,296,771</u></u>	<u><u>1,084,997</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

R J Barnes - Director



T J Barnes - Director



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Grange Properties (North West) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the amount receivable for goods sold and services rendered, excluding Value Added Tax.

**Depreciation**

Depreciation is provided for at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computers	- 33 1/3% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investments**

Investments are valued at cost, or if lower, market value.

**Work in progress**

Development projects are stated at lower of cost and net realisable value. Cost includes, development land, materials, labour costs, professional charges, finance costs, site overheads and other attributable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the scheme.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	50,359
Additions	6,215
	<hr/>
At 31 December 2013	56,574
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2013	43,333
Charge for year	4,684
	<hr/>
At 31 December 2013	48,017
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<b>NET BOOK VALUE</b>	
At 31 December 2013	8,557
	<hr/>
At 31 December 2012	7,026
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2013	526,125
Additions	43,300
Disposals	(187,673)
At 31 December 2013	<u>381,752</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>381,752</u>
At 31 December 2012	<u>526,125</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Subsidiary**

**Pryors Hayes Golf & Leisure Limited**

Nature of business: Dormant

	% holding	2013 £
Class of shares:		
Ordinary	100.00	
Aggregate capital and reserves		<u>100</u>

**Associated company**

**Lilimont (UK) Limited**

Nature of business: Property development

	% holding	2013 £	2012 £
Class of shares:			
Ordinary B	64.26		
Aggregate capital and reserves		544,024	518,601
Loss for the year		<u>(16,777)</u>	<u>(34,245)</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
85	'A' Ordinary	£1	85	85
15	'B' Ordinary	£1	15	15
			<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**5. RELATED PARTY DISCLOSURES**

During the year the company made an interest free loan to a director, R J Barnes. The balance at the year end and the maximum outstanding during the year was £41,473.