

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

TELESIS SYSTEMS LIMITED



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COMPANIES HOUSE

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31/01/01

TELESIS SYSTEMS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2000

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TELESIS SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS: A B Adams
J M Adams

SECRETARY: J M Adams

REGISTERED OFFICE: 25, Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 2595900 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co.
Chartered Accountants
25, Grosvenor Road
Wrexham
LL11 1BT

BANKERS: National Westminster Bank plc
St. Peters Square
Ruthin
DENBIGHSHIRE
LL15 1DW

TELESIS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,565		2,287
CURRENT ASSETS:					
Stocks		5,300		26,019	
Debtors		36,449		29,105	
Cash at bank and in hand		24,115		16,519	
		65,864		71,643	
CREDITORS: Amounts falling due within one year		55,080		25,977	
NET CURRENT ASSETS:			10,784		45,666
TOTAL ASSETS LESS CURRENT LIABILITIES:			£14,349		£47,953
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			14,249		47,853
SHAREHOLDERS' FUNDS:			£14,349		£47,953

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A B Adams - DIRECTOR

Approved by the Board on 29.3.2001

The notes form part of these financial statements

TELESIS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 1999	9,083
Additions	1,916
	<hr/>
At 31st March 2000	10,999
	<hr/>
DEPRECIATION:	
At 1st April 1999	6,796
Charge for year	638
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At 31st March 2000	7,434
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NET BOOK VALUE:	
At 31st March 2000	3,565
	<hr/>
At 31st March 1999	2,287
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TELESIS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year:

	31.3.00 £	31.3.99 £
A B Adams		
Balance outstanding at start of year	4,449	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>4,449</u>	<u>-</u>

The company occupies property owned by a director, A B Adams, and paid rent during the year in the sum of £4,250 (1999: £4,250).

Included in creditors is a amount due to A B Adams, a director of the company, in the sum of £7,418 (1999: £4,449 debtor).

A B Adams has a controlling interest in the company.