

REGISTERED NUMBER: 02595900 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
TELESIS SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TELESIS SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: A B Adams

SECRETARY: J M Adams

REGISTERED OFFICE: 25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER: 02595900 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25, Grosvenor Road
Wrexham
LL11 1BT

BANKERS: National Westminster Bank plc
St. Peters Square
Ruthin
LL15 1DW

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		242		420
CURRENT ASSETS					
Debtors		43,962		47,277	
Cash at bank and in hand		<u>11,607</u>		<u>7,783</u>	
		55,569		55,060	
CREDITORS					
Amounts falling due within one year		<u>11,575</u>		<u>12,151</u>	
NET CURRENT ASSETS			<u>43,994</u>		<u>42,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,236		43,329
PROVISIONS FOR LIABILITIES			<u>48</u>		<u>84</u>
NET ASSETS			<u>44,188</u>		<u>43,245</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>44,088</u>		<u>43,145</u>
SHAREHOLDERS' FUNDS			<u>44,188</u>		<u>43,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th August 2013 and were signed by:

A B Adams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2011 and 31st March 2012	<u>18,334</u>
DEPRECIATION	
At 1st April 2011	17,914
Charge for year	<u>178</u>
At 31st March 2012	<u>18,092</u>
NET BOOK VALUE	
At 31st March 2012	<u>242</u>
At 31st March 2011	<u>420</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011:

	31.3.12	31.3.11
	£	£
A B Adams		
Balance outstanding at start of year	8,805	1,017
Amounts advanced	20,981	8,568
Amounts repaid	(17,634)	(780)
Balance outstanding at end of year	<u>12,152</u>	<u>8,805</u>

Included in debtors: amounts falling due within one year is a amount due from A B Adams, a director of the company, in the sum of £12,152 (2011: £8,805). Interest in the sum of £455 (2011: £201) has been paid on this loan.

A B Adams, a director of the company, has a controlling interest in the company.

5. **RELATED PARTY DISCLOSURES**

During the year the company made sales in the sum of £14,393 (2011: £18,057) to Direct Data Services (DDS) Limited. The balance outstanding from Direct Data Services (DDS) Limited at the year end was £26,940 (2011: £21,668). This amount is shown in debtors. A Adams is a director of both Telesis Systems Limited and Direct Data Services (DDS) Limited.

There was a balance outstanding from Qire Limited at the year end of £4,524 (2011: £4,959). This amount is shown in debtors. A Adams is a director of both Telesis Systems Limited and Qire Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.