

P.L.C

REGISTERED NUMBER: 2595900 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2005

FOR

TELESIS SYSTEMS LIMITED



TELESIS SYSTEMS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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TELESIS SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS:

A B Adams
J M Adams

SECRETARY:

J M Adams

REGISTERED OFFICE:

25, Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER:

2595900 (England and Wales)

ACCOUNTANTS:

M. D. Coxey and Co. Limited
Chartered Accountants
25, Grosvenor Road
Wrexham
LL11 1BT

BANKERS:

National Westminster Bank plc
St. Peters Square
Ruthin
DENBIGHSHIRE
LL15 1DW

TELESIS SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,189		2,560
CURRENT ASSETS:					
Debtors		44,004		37,407	
Cash at bank and in hand		29,919		37,305	
		73,923		74,712	
CREDITORS: Amounts falling due within one year		33,923		30,142	
NET CURRENT ASSETS:			40,000		44,570
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,189		47,130
PROVISIONS FOR LIABILITIES AND CHARGES:			206		381
			£41,983		£46,749
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			41,883		46,649
SHAREHOLDERS' FUNDS:			£41,983		£46,749

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A B Adams - Director

Approved by the Board on 17th March 2006

The notes form part of these abbreviated accounts

TELESIS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 2004	14,473
Additions	779
	<hr/>
At 31st March 2005	15,252
	<hr/>
DEPRECIATION:	
At 1st April 2004	11,913
Charge for year	1,150
	<hr/>
At 31st March 2005	13,063
	<hr/>
NET BOOK VALUE:	
At 31st March 2005	2,189
	<hr/>
At 31st March 2004	2,560
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TELESIS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31st March 2005:

	£
A B Adams	
Balance outstanding at start of year	1,229
Balance outstanding at end of year	3,913
Maximum balance outstanding during year	<u>3,913</u>

During the year A Adams, a director of the company, charged travel expenses to the company in the sum of £3,665 (2004: £3,758).

Included in debtors is a amount due from A B Adams, a director of the company, in the sum of £3,913 (2004: £1,229).

A B Adams, a director of the company, has a controlling interest in the company.

5. **RELATED PARTY DISCLOSURES**

During the year the company made a sale in the sum of £nil (2004: £5,000) to Direct Data Services Limited. A Adams is a director of both Telesis Systems Limited and Direct Data Services Limited. The balance outstanding at the year end was £5,875 (2004: £5,875). This is shown in debtors.