

Company Number 02595870

DISPLAY-COR (GRAPHICS & DESIGN) LIMITED

ABBREVIATED ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001



DISPLAY-COR (GRAPHICS & DESIGN) LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001


	Note	31 March 2001		31 March 2000	
		£	£	£	£
<u>FIXED ASSETS</u>	(2)	5,582		0	
<u>CURRENT ASSETS:</u>					
Stock		4,795		2,753	
Debtors		26,770		41,491	
Cash at Bank and in Hand		<u>570</u>		<u>1,000</u>	
		32,135		45,244	
<u>CREDITORS:</u>					
(amounts falling due within one year)		(34,245)		(36,025)	
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		(2,110)		9,219	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		3,472		9,219	
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Taxation		<u>(195)</u>		<u>0</u>	
		<u>£3,277</u>		<u>£9,219</u>	
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	(3)	2		2	
Profit and Loss Account		<u>3,275</u>		<u>9,217</u>	
<u>SHAREHOLDERS' FUNDS</u>		<u>£3,277</u>		<u>£9,219</u>	

For the year ended 31 March 2001 the company was entitled to exemption under sub-section 1 of section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with sub-section (2) of section 249 (B).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (Effective 24 March 2000).

APPROVED BY THE BOARD OF DIRECTORS ON 1 JUNE 2001 AND SIGNED ON THEIR BEHALF BY:


.....
J Gardiner (Director)

DISPLAY-COR (GRAPHICS & DESIGN) LIMITED
NOTES TO ABBREVIATED THE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

1. Accounting Policies

(a) Turnover

Turnover represents the invoiced value of goods sold and is stated net of value added tax.

(b) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its Estimated useful life:

Equipment - On a straight line basis over five years

Building - On a straight line basis over five years

(c) Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2. Tangible Fixed Assets

	Year Ended 31.3.01	Year ended 31.3.00
	£	£
<u>At Cost</u>		
As at 1 April	450	450
Additions	6,559	0
<u>As at 31 March</u>	<u>£7,009</u>	<u>£450</u>
<u>Depreciation</u>		
As at 1 April	450	450
Charge for the Year	977	0
<u>As at 31 March</u>	<u>£1,427</u>	<u>£450</u>
<u>Written Down Value at 31 March</u>	<u>£5,582</u>	<u>£ 0</u>
<u>Summary: Workshop Structure</u>	1,481	0
Equipment etc.	4,101	0
	<u>£5,582</u>	<u>£ 0</u>

3. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>	
	<u>31.3.01</u>	<u>31.3.00</u>	<u>31.3.01</u>	<u>31.3.00</u>
	<u>No.</u>	<u>No.</u>	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

4. During the year ended 31 March 2001 the company conducted trade on normal commercial terms with the partnership of A R Dicks and J Gardiner trading as "Display-Cor" in the following sums:

Sales and Work Done	£124,374 (£73,018) year ended 31 March 2000)
Purchases and Expenses	£29,911 (£20,740 year ended 31 March 2000)