

Company Number 02595870

DISPLAYCOR (GRAPHICS & DESIGN) LIMITED

ABBREVIATED ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000



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COMPANIES HOUSE

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0274
21/07/00

DISPLAY COR (GRAPHICS & DESIGN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

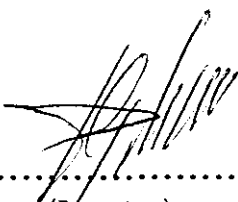
		<u>31 March 2000</u>		<u>31 March 1999</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	(2)		0		8
<u>CURRENT ASSETS:-</u>					
Stock		2,753		2,814	
Debtors		41,491		43,718	
Cash at Bank and in Hand		<u>1,000</u>		<u>38,591</u>	
		45,244		85,123	
<u>CREDITORS: (Amounts falling due</u>					
within one year)		<u>(36,025)</u>		<u>(36,984)</u>	
<u>NET CURENT ASSETS</u>			<u>9,219</u>		<u>48,139</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			£ <u>9,219</u>		£ <u>48,147</u>
<u>CAPITAL AND RESERVES:</u>					
Called Up Share Capital	(3)		2		2
Profit and Loss Account			<u>9,217</u>		<u>48,145</u>
<u>SHAREHOLDERS' FUNDS</u>			£ <u>9,219</u>		£ <u>48,147</u>

For the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under section 249B.2 in relation to the accounts for the financial year.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

APPROVED BY THE BOARD OF DIRECTORS ON 11 JULY 2000 AND SIGNED ON THEIR BEHALF BY:

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J. Gardiner (Director)

DISPLAYCOR (GRAPHICS & DESIGN) LIMITED
NOTES TO THE ABBREVIATED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

1. Accounting Policies

(a) Turnover

Turnover represents the invoiced value of goods sold and is stated net of value added tax.

(b) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - On a straight line basis over five years

(c) Stock

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2. Tangible Assets

	<u>Y/E 31.3.00</u>	<u>Y/E 31.3.99</u>
	<u>£</u>	<u>£</u>
Equipment at cost	£ 450	£ 450
<u>Depreciation</u>		
As At beginning of year	442	352
Charge for the year	<u>8</u>	<u>90</u>
<u>As at End of Year</u>	£ <u>450</u>	£ <u>442</u>
<u>Written Down Value at end of Year</u>	£ <u>0</u>	£ <u>8</u>

3. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>	
	<u>31.3.00</u>	<u>31.3.99</u>	<u>31.3.00</u>	<u>31.3.99</u>
	<u>No.</u>	<u>No.</u>	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

4. Transactions Involving Directors

During the year ended 31 March 2000 the company conducted trade on normal commercial terms with the partnership of A.R. Dicks and J. Gardiner trading as 'Display Cor' in the following sums:

Sales and Work Done £73,018 (£70,308 year ended 31 March 1999)
Purchases and Expenses £20,740 (£19,607 year ended 31 March 1999)