

Company Number 02595870

DISPLAY COR (GRAPHICS & DESIGN) LIMITED
ABBREVIATED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998



DISPLAY COR (GRAPHICS & DESIGN) LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1998

	Note	31st March 1998	31st March 1997
		£	£
<u>FIXED ASSETS</u>	(2)	98	188
<u>CURRENT ASSETS:-</u>			
Stock		1,434	980
Debtors		30,131	37,537
Cash at Bank and in Hand		<u>70,952</u>	<u>64,755</u>
		102,517	103,272
<u>CREDITORS: (Amounts falling due after more than one year)</u>		<u>(35,239)</u>	<u>(26,042)</u>
<u>NET CURRENT ASSETS</u>		67,278	77,230
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		67,376	77,418
<u>PROVISION FOR LIABILITIES AND CHARGES:</u>			
Deferred Taxation		0	(10)
		<u>£ 67,376</u>	<u>£ 77,408</u>
<u>CAPITAL AND RESERVES:</u>			
Called up Share Capital	(3)	2	2
Profit and Loss Account		<u>67,374</u>	<u>77,406</u>
<u>SHAREHOLDERS FUNDS</u>		<u>£ 67,376</u>	<u>£ 77,408</u>

For the year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under section 249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

APPROVED BY THE BOARD OF DIRECTORS ON 9TH JUNE 1998 AND SIGNED ON THEIR BEHALF BY

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J. Gardiner (Director)

DISPLAY COR (GRAPHICS & DESIGN) LIMITED
NOTES TO THE ABBREVIATED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998

1. Accounting Policies

(a) Turnover

Turnover represents the invoiced value of goods sold and is stated net of value added tax.

(b) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - On a straight line basis over 5 years

(c) Stock

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

(d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future. There was no provision due as at 31st March 1998.

2. Tangible Assets

	<u>Year Ended 31.3.98</u>	<u>Period Ended 31.3.97</u>
	<u>£</u>	<u>£</u>
Equipment at cost	450	450
<u>Depreciation:</u>		
As at beginning of year/period	262	180
Charge for the year/period	90	82
<u>As At End Of Year/Period</u>	<u>352</u>	<u>262</u>
<u>Written down value at end of year/period</u>	<u>98</u>	<u>188</u>

3. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>	
	<u>31.3.98</u>	<u>31.3.97</u>	<u>31.3.98</u>	<u>31.3.97</u>
	<u>No.</u>	<u>No.</u>	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	1,000	1,000	2	2

4. Transactions Involving Directors

During the year ended 31st March 1998 the company conducted trade on normal commercial terms with the partnership of A.R. Dicks & J. Gardiner trading as 'Display Cor'

Sales and work done £83,709 (£70,685 period ended 31st March 1997)

Purchases and Expenses £16,388 (£9,600 period ended 31st March 1997)

The company has also guaranteed the purchase of fixed assets by the 'Display Cor' partnership. At the balance sheet date, there were total instalments outstanding of £7,318 (£24,058 as at 31st March 1997).