

REGISTERED NUMBER: 2595738 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

FOR

**OFFERSERVE LIMITED
TRADING AS
RENT-A-PLANT, PLANT-A-SCREEN AND
ARISTAPLANTS**



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COMPANIES HOUSE

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27/02/03

OFFERSERVE LIMITED
TRADING AS RENT-A-PLANT, PLANT-A-SCREEN AND
ARISTAPLANTS

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FOR THE YEAR ENDED 30 APRIL 2002

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OFFERSERVE LIMITED
TRADING AS RENT-A-PLANT, PLANT-A-SCREEN AND
ARISTAPLANTS

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002

DIRECTOR: D H John

SECRETARY: Mrs I E Lewis

REGISTERED OFFICE: Greenhurst Stables
Pentyrch
Cardiff
CF4 8QF

REGISTERED NUMBER: 2595738 (England and Wales)

AUDITORS: Williams Naylor
Registered Auditors
Chartered Accountants
First Floor, 454 Gower Road
Killay
Swansea
SA2 7AL

**OFFERSERVE LIMITED
TRADING AS RENT-A-PLANT, PLANT-A-SCREEN AND
ARISTAPLANTS**

**REPORT OF THE INDEPENDENT AUDITORS TO
OFFERSERVE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

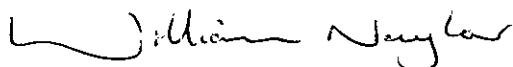
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Williams Naylor
Registered Auditors
Chartered Accountants
First Floor, 454 Gower Road
Killay
Swansea
SA2 7AL

Dated: 25 February 2003

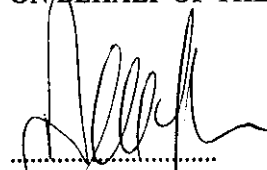
OFFERSERVE LIMITED
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ABBREVIATED BALANCE SHEET
30 APRIL 2002

		30.4.02		30.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		18,000		-
Tangible assets	3		42,688		46,602
			<u>60,688</u>		<u>46,602</u>
CURRENT ASSETS:					
Stocks		3,000		6,800	
Debtors		156,994		113,706	
Cash at bank and in hand		49,658		148,158	
		<u>209,652</u>		<u>268,664</u>	
CREDITORS: Amounts falling due within one year		<u>221,896</u>		<u>187,655</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(12,244)</u>		<u>81,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			48,444		127,611
CREDITORS: Amounts falling due after more than one year			<u>28,572</u>		<u>18,622</u>
			<u>£19,872</u>		<u>£108,989</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			19,772		108,889
SHAREHOLDERS' FUNDS:			<u>£19,872</u>		<u>£108,989</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 DIRECTOR

Approved by the Board on 20/2/03

The notes form part of these financial statements

OFFERSERVE LIMITED
TRADING AS RENT-A-PLANT, PLANT-A-SCREEN AND
ARISTAPLANTS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	27,000
At 30 April 2002	27,000
AMORTISATION:	
Charge for year	9,000
At 30 April 2002	9,000
NET BOOK VALUE:	
At 30 April 2002	18,000

OFFERSERVE LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2001	192,638
Additions	41,350
Disposals	<u>(97,541)</u>
At 30 April 2002	<u>136,447</u>
DEPRECIATION:	
At 1 May 2001	146,036
Charge for year	18,807
Eliminated on disposals	<u>(71,084)</u>
At 30 April 2002	<u>93,759</u>
NET BOOK VALUE:	
At 30 April 2002	<u><u>42,688</u></u>
At 30 April 2001	<u><u>46,602</u></u>

Motor vehicles with a cost of £59,245 (2001 £40,196) and a net book value of £40,010 (2001 £2,111) are held under finance leases. Depreciation of £14,836 was charged on these vehicles in the year (2001 £9,671).

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year cash and other assets of some £193,689 was withdrawn from the company by Mr John. This was debited to his director's account. Cash and other assets totalling £192,873 were introduced to the company by Mr John during the year. This was credited to his director's account.

No other material transactions occurred with directors during the year.

The balance owed to Mr at the year end was £Nil (2001 -£816). The loan to the company had no fixed repayment term and no interest was charged on the balance.

6. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Greenhurst Holdings Limited, a company owned by Mr D H John, a director of Offerserve Limited.