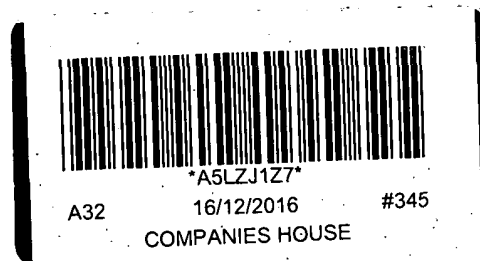


COMPANY REGISTRATION NUMBER 02595670

CIRCUIT COMPUTER BROKERAGE LTD

UNAUDITED ABBREVIATED ACCOUNTS

31ST MARCH 2016



BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

CIRCUIT COMPUTER BROKERAGE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CIRCUIT COMPUTER BROKERAGE LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2016**

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		315,817	322,645
CURRENT ASSETS			
Stocks		2,800	4,000
Debtors		17,481	8,037
Cash at bank and in hand		7,881	15,203
		28,162	27,240
CREDITORS: Amounts falling due within one year		339,409	346,803
NET CURRENT LIABILITIES		(311,247)	(319,563)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,570</u>	<u>3,082</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		4,568	3,080
SHAREHOLDERS' FUNDS		<u>4,570</u>	<u>3,082</u>

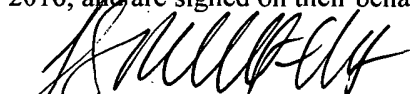
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7th December 2016, and are signed on their behalf by:


Mr J S Phillpott-Clark
Director

Company Registration Number: 02595670

CIRCUIT COMPUTER BROKERAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and directors. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% on cost
Plant & Machinery	-	25% on cost
Fixtures & Fittings	-	2% on cost
Motor Vehicles	-	25% on reducing balance
Computer Equipment	-	25% on cost
Improvements	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CIRCUIT COMPUTER BROKERAGE LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2016****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u>339,519</u>
DEPRECIATION	
At 1st April 2015	16,874
Charge for year	<u>6,828</u>
At 31st March 2016	<u>23,702</u>
NET BOOK VALUE	
At 31st March 2016	<u>315,817</u>
At 31st March 2015	<u>322,645</u>

3. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr JS Phillipott-Clark and Mrs VS Phillipott-Clark throughout the current and previous years, by virtue of their equal shareholdings in the company. Mr JS Phillipott-Clark is also the managing director of the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>