

Company registration number: 02595523

Baxter Personnel Limited

Unaudited abridged financial statements

31 December 2016

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Baxter Personnel Limited

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Baxter Personnel Limited

**Abridged Balance sheet
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6	88,060		86,664	
			88,060		86,664
Current assets					
Debtors		1,023,755		711,323	
Cash at bank and in hand		274,946		171,619	
		1,298,701		882,942	
Creditors: amounts falling due within one year	7	(1,244,559)		(876,527)	
Net current assets			54,142		6,415
Total assets less current liabilities			142,202		93,079
Provisions for liabilities			(17,612)		(17,333)
Net assets			124,590		75,746
Capital and reserves					
Called up share capital			3,001		3,001
Profit and loss account			121,589		72,745
Shareholders funds			124,590		75,746

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

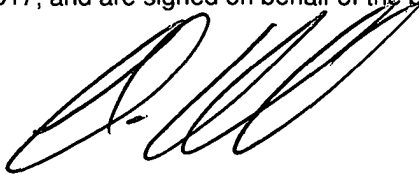
The notes on pages 3 to 5 form part of these financial statements.

Baxter Personnel Limited

Abridged Balance sheet (continued)
31 December 2016

All of the members of Baxter Personnel Limited have consented to the preparation of the Profit and loss account and the abridged Balance sheet for the current year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 29 August 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A J Harrow', written in a cursive style.

A J Harrow
Director

Company registration number: 02595523

The notes on pages 3 to 5 form part of these financial statements.

Baxter Personnel Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Baxter Personnel Limited, 7 Pioneer Court, Morton Palms Business Park, Darlington, County Durham, DL1 4WD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Baxter Personnel Limited

Notes to the financial statements (continued) **Year ended 31 December 2016**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance sheet and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 184 (2015: 224).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation of tangible assets	<u>22,527</u>	<u>18,843</u>

Baxter Personnel Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

6. Tangible assets

	£
Cost	
At 1 January 2016	126,256
Additions	23,923
At 31 December 2016	<u>150,179</u>
Depreciation	
At 1 January 2016	39,592
Charge for the year	22,527
At 31 December 2016	<u>62,119</u>
Carrying amount	
At 31 December 2016	<u>88,060</u>
At 31 December 2015	<u>86,664</u>

7. Creditors: amounts falling due within one year

The factoring loan represents advances from a debt factor. These advances are secured by a fixed charge over factored debts.

8. Directors advances, credits and guarantees

During the year no advances, credits or guarantees were made to the director.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

10. Statement of consent to prepare abridged accounts

All of the members of Baxter Personnel Limited have consented to the preparation of the Profit and loss account and the abridged Balance sheet for the current year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.