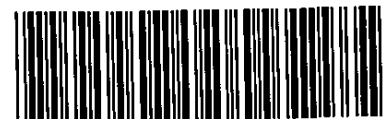


**STAT PLUS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2010**

**Company Number 02595313**

WEDNESDAY



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COMPANIES HOUSE

**DIRECTORS**

**J M Whiteway  
P A Lawson**

**SECRETARY**

**P Maynard**

**REGISTERED OFFICE**

**Unit 4  
500 Purley Way  
Croydon  
Surrey  
CR0 4NZ**

**INDEPENDENT AUDITORS**

**Deloitte LLP  
Chartered Accountants  
Crawley**

**BANKERS**

**Royal Bank of Scotland  
Reading**

## **DIRECTORS' REPORT**

The directors present their annual report together with the financial statements and auditors' report for the year ended 31 December 2010

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (see note 1 to the accounts)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company provided third party indemnity insurance for all directors serving during the year. This insurance is still in place. This insurance also covers the directors in their capacity as directors of any associated company

### **DIVIDENDS**

An interim dividend of £4,642,691 (2009: £9,000,000) was paid during the year and the directors do not recommend the payment of a final dividend (2009: nil).

### **PRINCIPAL ACTIVITIES**

Other than the transfer of the leasehold referred to below, the company did not trade in the year. The directors intend to leave the company dormant.

### **GOING CONCERN**

The company ceased to trade on 31 October 2009 and transactions subsequent to this date were made in order to allocate any residual balances to other companies in the group. The directors do not expect there to be any further transactions in the foreseeable future and therefore the accounts have been prepared on the basis that the company is no longer a going concern.

**STAT PLUS LIMITED**  
**DIRECTORS' REPORT**  
for the year ended 31 December 2010

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**REVIEW OF THE BUSINESS**

During the year a leasehold property was transferred to a group company for £220,000, which in the Directors opinion represented the market value.

The profit for the year after taxation was £143,345 (2009 : £3,135,167), which was primarily derived from the sale of the property.

On 1 January 2010 the economic responsibility for the Stat Plus Group Limited pension scheme was transferred to a group company

**DIRECTORS**

The current directors are set out on page 1.

**INDEPENDENT AUDITORS**

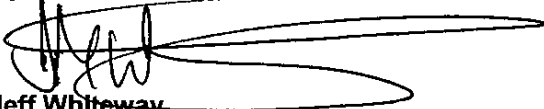
Each of the persons who is a director at the date of approval of this report confirms that:

1. so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- 2 the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006

A resolution to re-appoint Deloitte LLP as the company's auditor will be proposed at the forthcoming Annual General Meeting

By the Board of Directors

  
Jeff Whiteway  
Director

30 March 2011

**REGISTERED OFFICE:**

Unit 4  
500 Purley Way  
Croydon  
CR0 4NZ

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STAT PLUS LIMITED**

**We have audited the financial statements of Stat Plus Limited for the year ended 31 December 2010 which comprise Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).**

**This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.**

### **Respective responsibilities of directors and auditor**

**As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.**

### **Scope of the audit of the financial statements**

**An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.**

### **Opinion on financial statements**

**In our opinion the financial statements:**

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its profit for the year then ended;**
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and**
- have been prepared in accordance with the requirements of the Companies Act 2006.**

### **Emphasis of matter – Financial statements prepared other than on a going concern basis**

**In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.**

### **Opinion on other matter prescribed by the Companies Act 2006**

**In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.**

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STAT PLUS LIMITED**

### **Matters on which we are required to report by exception**

**We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:**

- **adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or**
- **the financial statements are not in agreement with the accounting records and returns; or**
- **certain disclosures of directors' remuneration specified by law are not made; or**
- **we have not received all the information and explanations we require for our audit.**

*Ian Smith.*

**Ian Smith (Senior statutory auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
Crawley, United Kingdom**

**30 March 2011**

**STAT PLUS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 December 2010

		2010	2009 (trading from 1 January to 31 October)
	Notes	£	£
Turnover	1	-	17,206,133
Cost of sales		-	(12,576,848)
Gross profit		-	4,629,285
Distribution costs		-	(2,297,447)
Administrative expenses		-	(2,121,985)
Operating profit	2	-	209,853
Profit on sale of fixed assets		-	11,515
Profit on sale of interest in property		220,000	-
Profit on disposal of trade	5	-	2,787,977
Impairment of investment		-	(54,254)
Net finance costs	6	(87)	(28,781)
Income from shares in subsidiary undertakings		-	53,000
Profit on ordinary activities before taxation		219,913	2,979,310
Tax (charge) / credit on profit on ordinary activities	8	(76,568)	155,857
Profit for the financial year	12, 13	143,345	3,135,167

All of the above results were derived from discontinued operations.

**STAT PLUS LIMITED**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
for the year ended 31 December 2010

	Notes	2010 £	2009 £
Profit for the financial year		143,345	3,135,167
Actuarial loss from pension fund	14	-	(1,432,000)
Deferred tax attributable to contributions and actuarial gain of pension scheme		-	167,200
Current tax attributable to pension scheme contributions		-	233,800
		-----	-----
Total recognised gains and losses relating to the year		143,345	2,104,167
		-----	-----



**STAT PLUS LIMITED**  
**BALANCE SHEET**  
as at 31 December 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	9	1,500	18,898,093
		-----	-----
		1,510	18,898,093
<b>CREDITORS - amounts falling due within one year</b>	10	-	(13,596,963)
		-----	-----
<b>NET CURRENT ASSETS</b>		1,500	5,301,130
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,500	5,301,130
		-----	-----
<b>NET ASSETS excluding pension liability</b>		1,500	5,301,130
		-----	-----
<b>PENSION LIABILITY</b>	14	-	(800,284)
		-----	-----
<b>NET ASSETS including pension liability</b>		1,500	4,500,846
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	1,500	1,500
Profit and loss account	12	-	4,499,346
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>	13	1,500	4,500,846
		-----	-----

The financial statements of Stat Plus Limited, company number 02595313, were approved by the Board of Directors on 30 March 2011 and signed on its behalf by.



Jeff Whiteway  
Director

## **1. STATEMENT OF ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout both the current and the preceding year.

**a) Basis of accounting**

The accounts have been prepared on a basis other than a going concern basis. No material adjustments arose as a result of ceasing to apply the going concern basis.

The company sold its trade, assets and certain liabilities to a fellow subsidiary company on 1<sup>st</sup> November 2009 and at that date ceased trading. Transactions subsequent to this date were made in order to allocate any residual balances to other companies in the group. The directors do not expect there to be any further transactions in the foreseeable future and therefore the accounts have been prepared on the basis that the company is no longer a going concern.

**b) Investments**

Fixed asset investments are shown at cost less provision for any impairment.

**c) Taxation**

Current tax comprises UK corporation tax and is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

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**d) Pension costs**

The company operates both defined benefit and defined contribution schemes.

The defined benefit scheme is accounted in accordance with Financial Reporting Standard 17. The service cost of pension provision relating to the period, together with gains and losses on settlements and curtailments and the cost of any benefits relating to past service are charged to the profit and loss account. A charge equal to the increase in the present value of the scheme liabilities (because the benefits are closer to settlement) and a credit equivalent to the company's long term expected return on assets (based on the market value of the scheme assets at the start of the period) are included in the profit and loss account as a net amount under interest payable/receivable.

The defined benefit scheme is funded, with the assets of the scheme held separately from those of the company, in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

The difference between the market value of the assets of the scheme and the present value of accrued pension liabilities is shown as an asset or liability on the balance sheet net of deferred tax. Any difference between the expected return on assets and that actually achieved is recognised in the statement of total recognised gains and losses along with differences which arise from experience or assumption changes.

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**e) Leases**

Rentals under operating leases are charged on a straight line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

**f) Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales related taxes. All turnover originates in the United Kingdom and relates to the company's principal activities.

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

	2010	2009
	£	£

## 2. OPERATING PROFIT

This is stated after charging:

Hire of assets under operating leases - other	-	46,980
Depreciation and amounts written off tangible fixed assets:		
- owned assets	-	134,527
Amortisation of goodwill	-	97,752
	-----	-----

The analysis of auditors' remuneration is as follows:

Fees payable to the Company's auditors for the audit of the Company's annual accounts	-	15,000
	-----	-----
Total audit fees	-	15,000
	-----	-----
Tax services	-	5,100
	-----	-----
Total non-audit fees	-	5,100
	-----	-----

Auditors' remuneration of £1,000 (2009 : £20,100) has been borne by a fellow group company

## 3. DIRECTORS' EMOLUMENTS

Aggregate emoluments	-	281,385
Company contributions to defined contribution scheme	-	16,360
	-----	-----
	-	297,745
	-----	-----

The number of directors who were members of company pension schemes were:

	Number	Number
Money purchase schemes	6	6
Defined benefit schemes	4	4

On 1 January 2004 the company's defined benefit scheme was closed to future service accrual. Members of the scheme joined the company's money purchase scheme with effect from 2 January 2004.

Emoluments payable to the highest paid director were:

	£	£
Aggregate emoluments	-	73,476
Company contributions to defined contribution scheme	-	6,674
	-----	-----
	-	80,150
	-----	-----

The accrued pension of the highest paid director under the defined benefit scheme operated by Stat Plus Group Limited at 31 December 2010 was £nil per annum (2009. £10,704 per annum)

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

#### 4. STAFF COSTS

The average number of employees, including directors, during the year was made up as follows

	Number 2010	Number 2009
Selling and distribution	-	48
Administration	-	34
	-----	-----
	-	82
	-----	-----

Their aggregate remuneration comprised:

	£	£
Wages and salaries	-	2,378,633
Social security costs	-	266,147
Other pension costs	-	174,891
	-----	-----
	-	2,819,671
	-----	-----

Other pension costs include £nil (2009: £45,000) of current service costs as fees measured in accordance with FRS17 but exclude finance costs and amounts recognised in the Statement of Total Recognised Gains and Losses.

#### 5. PROFIT ON DISPOSAL OF TRADE

On 1 November 2009 the assets, the trade and certain liabilities of the company were sold to OfficeTeam Limited, a fellow group company. The breakdown of the consideration and the net book value of the assets and liabilities disposed off is as follows:

	2009 £
Consideration for goodwill sold	4,153,000
Consideration for assets and liabilities transferred	3,311,567
	-----
	7,464,567
	-----
Net book value of goodwill sold	(1,365,023)
Net book value of other assets and liabilities	(3,311,567)
	-----
Profit on disposal	2,787,977
	-----

#### 6. NET FINANCE COSTS

	2010 £	2009 £
Interest payable and similar charges.		
Bank interest	(87)	(50,208)
Pension scheme finance expense (note 18)	-	(5,000)
Other interest receivable	-	26,427
	-----	-----
Net interest payable	(87)	(28,781)
	-----	-----

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

	2010 £	10 Months to October 2009 £
<b>7. DIVIDENDS PAYABLE</b>		
Interim dividend paid : £3,095 per share (2009 £6,000)	4,642,691	9,000,000

**8. TAX CHARGE / (CREDIT) ON PROFIT ON ORDINARY ACTIVITIES**

Analysis of tax charge / (credit) on ordinary activities:

<b>Current Tax:</b>		
United Kingdom corporation tax at 28% (2009 – 28%)	-	177,391
Adjustment in respect of prior years	76,568	(423,276)
	<u>76,568</u>	<u>(245,885)</u>
<b>Deferred Tax:</b>		
Timing differences, origination and reversal	-	103,748
Amounts attributable to current service cost and net finance expense of pension scheme	-	(13,720)
	<u>-</u>	<u>90,028</u>
	<u>76,568</u>	<u>(155,857)</u>

During the period group relief, with a value of £456,067, was received from an intermediate parent company at no charge. This offset a related prior year adjustment to the corporation tax charge.

The current tax charge / (credit) is lower (2009 - lower) than the standard 28% (2009: 28%) rate of UK corporation tax as explained below:

	2010 %	2009 %
Standard tax rate as a percentage of profits	28	28
<b>Effects of.</b>		
Expenses not deductible for tax purposes	(28)	(28)
Transfer pricing	-	4
Adjustment in respect of prior years	35	(10)
	<u>35</u>	<u>(6)</u>
Current tax rate as a percentage of profits		
<b>Deferred Tax</b>		
Movement on deferred taxation balance	£	£
Opening balance	-	103,748
Charge to profit and loss account	-	(103,748)
	<u>-</u>	<u>-</u>
Closing balance (note 12)	-	-

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2009

	2010 £	2009 £
--	-----------	-----------

**9. DEBTORS**

Amounts owed by group undertakings	1,500	18,842,484
Corporation tax	-	55,609
	-----	-----
	1,500	18,898,093
	-----	-----

**10. CREDITORS - Amounts falling due within one year**

Bank overdraft	-	2,409,810
Amounts owed to group undertakings	-	11,187,153
	-----	-----
	-	13,596,963
	-----	-----

**11. CALLED-UP SHARE CAPITAL**

Authorised, allotted, called-up and fully paid 1,500 (2007: 1,500) ordinary shares of £1 each	1,500	1,500
	-----	-----

**12. RESERVES**

	<b>Profit &amp; Loss Account £</b>
At 1 January 2010	4,499,346
Profit for the financial year	143,345
Dividend paid	(4,642,691)
	-----
At 31 December 2010	-
	-----

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

**13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2010 £	2009 £
Profit for the financial year	143,345	3,135,167
Reinstatement of goodwill previously written off to reserves	-	1,136,076
Dividends paid	(4,642,691)	(9,000,000)
	-----	-----
	(4,499,346)	(4,728,757)
Other recognised gains and losses relating to the year	-	(1,031,000)
	-----	-----
Net decrease in shareholders' funds	(4,499,346)	(5,759,757)
Opening shareholders' funds	4,500,846	10,260,603
	-----	-----
Closing shareholders' funds	1,500	4,500,846
	-----	-----

**14. PENSION COMMITMENTS**

The company participated in the Stat Plus Group Limited Pension and Assurance Scheme ("the Scheme"), a UK defined benefit scheme. On 1 January 2010 the economic responsibility for the scheme was transferred to a fellow group company. The disclosures below are in relation to the prior year

On 1 January 2004 the Scheme was closed to future service accrual. Members of the Scheme joined the company's money purchase scheme with effect from 2 January 2004. The latest full actuarial valuation was carried out at 1 January 2008 and has been updated to 31 December 2009 by a qualified independent actuary. The major assumptions used by the actuary were.

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Rate of increase in pensions in payment	3.60%	2.70%	3.40%
Discount rate	5.70%	6.30%	6.00%
Inflation assumption	3.60%	2.70%	3.40%



**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

**14. PENSION COMMITMENTS (CONTINUED)**

The full actuarial valuation in January 2008 valued assets at £9,200,000 covering liabilities of 74%

Post-retirement mortality is based on the mortality table known as PNMA00 for males and PNFA00 for females. 110% of the mortality has been used indicated by those tables. The allowance has been made for the improvement in mortality experience in the recent past and currently expected in the future by using 100% of the 'Long Cohort' improvement table, subject to a minimum improvement rate of 1% p.a. for all members.

Pre-retirement mortality is based on the mortality table known as AM92/AF92, and 70% of the mortality indicated by this table has been taken.

The assets in the scheme and the expected rates of return were:

	Long term rate of return expected 31/12/09	Value at 31/12/09 £	Long term rate of return expected 31/12/08	Value at 31/12/08 £
Equities	7.5%	5,550,000	6.8%	4,612,000
Bonds	5.7%	5,746,000	6.6%	5,151,000
Cash	0.5%	390,000	2.0%	576,000
Annuity	5.7%	111,000	6.3%	97,000
		-----		-----
Total market value of assets		11,797,000		10,436,000
Present value of scheme liabilities		(12,909,000)		(10,901,000)
		-----		-----
Deficit in the scheme		(1,112,000)		(465,000)
Related deferred tax asset		311,716		130,000
		-----		-----
Net pension deficit		(800,284)		(335,000)
		-----		-----

The future of the scheme is further disclosed in note

	2010 £	2009 £
Analysis of the amount that has been charged to operating profit		
Current service cost	-	45,000
Fees paid on behalf of scheme	-	14,000
Total operating charge	-	59,000

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

**14. PENSION COMMITMENTS (CONTINUED)**

	2010 £	2009 £
Analysis of the amount that has been (charged)/credited to net interest payable		
Expected return on pension scheme assets	-	671,000
Interest on pension scheme liabilities	-	(676,000)
Net finance (cost)/income	-	(5,000)
Analysis of amount that has been recognised in the statement of total recognised gains and losses (STRGL)		
Actual return less expected return on pension scheme assets	-	331,000
Experience losses arising on the scheme liabilities	-	112,000
Changes in assumptions underlying the present value of the scheme liabilities	-	(1,875,000)
Actuarial loss recognised in STRGL	-	(1,432,000)
Cumulative amount of actuarial losses immediately recognised	-	(6,597,000)
Movement in (deficit)/surplus during the year		
(Deficit)/surplus in scheme at beginning of the year	-	(465,000)
Movement in period:		
Current service cost	-	(45,000)
Contributions	-	849,000
Expenses paid by scheme	-	(14,000)
Net finance (cost)/income	-	(5,000)
Actuarial loss	-	(1,432,000)
Deficit in scheme at end of the year	-	(1,112,000)

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

**14. PENSION COMMITMENTS (CONTINUED)**

Changes in the asset value over the year

The change in the value of the scheme's assets over the year is analysed below:

	£
Bid value of assets as 31 December 2009	11,797,000

Changes in the liability value over the year

The change in the value of the scheme's liabilities over the year is summarised below.

	£
Value of liabilities at 31 December 2009	12,909,000

FRS 17 – History of experience gains and losses:

	2009 £'000	2008 £'000	2007 £'000	2006 £'000	2005 £'000
Benefit obligation at end of year	(12,909)	(10,901)	(10,518)	(10,852)	(13,295)
Fair value of plan assets at end of year	11,797	10,436	10,940	9,742	8,312
Deficit	(1,112)	(465)	422	(1,110)	(4,983)
Difference between actual and expected return on scheme assets amount	331	(1,693)	53	191	1,172
Percentage of scheme assets	2.8%	(16.2%)	0.5%	2.0%	14.1%
Experience (losses) and gains on scheme liabilities amount	112	(37)	84	111	(151)
Percentage of scheme liabilities	0.9%	0.3%	(0.8%)	(1%)	(1.1%)

**Contributions**

The company ceased paying monthly contributions to defined benefit scheme in June 2009.

The company also operates various defined contribution schemes. The pension charge for these schemes for the year was £nil (2009: £115,891).

**STAT PLUS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
for the year ended 31 December 2010

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**15. SECURITY AND CONTINGENT LIABILITY**

The former employees of StatPlus are now paid by OfficeTeam Limited. Certain of these employees retain contracts with the company. Until such time as these contracts are transferred to OfficeTeam Limited, in the event of OfficeTeam not complying with the terms of the contract the company would become liable for the fulfilment of the contract terms.

The OSG Holdings Limited group Royal Bank of Scotland facilities are secured by first legal charges over properties owned by all companies within that group, and by debentures over all assets and undertakings of that, together with a charge over certain key man insurance policies. The amount outstanding at 31 December 2010 was £94,978,000 (2009: £100,349,000).

**16. RELATED PARTY TRANSACTIONS**

In accordance with exemptions available to wholly owned subsidiaries, the company has taken advantage of paragraph 3(c) of FRS8 (Related Party Disclosures) not to disclose transactions with other undertakings within the group.

**17. PARENT UNDERTAKINGS**

Stat Plus Group Limited is the company's immediate parent company.

The ultimate parent undertaking is AAC Capital NEBO Sub LP which is a limited partnership fund registered in England. The majority investor in this fund is AAC Capital NEBO NL Feeder BV, which is ultimately owned by RFS Holdings BV, incorporated in the Netherlands.

AAC Capital NEBO Feeder GP Limited (the general partner of AAC Capital Sub LP) is regarded as the direct controlling party of the company, and AAC Capital Partners Holding BV (incorporated in the Netherlands) is regarded as the ultimate controlling party of the company.

The parent of the smallest group into which the company is consolidated is OfficeTeam Group Limited and the parent of the largest group into which the company is consolidated is OSG Holdings Limited. The group accounts of both companies are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, CR0 4NZ.