

STAT PLUS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012

Company Number 02595313

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STAT PLUS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012

DIRECTORS

J M Whiteway
A G Mobbs

SECRETARY

P Maynard

REGISTERED OFFICE

Unit 4
500 Purley Way
Croydon
Surrey
CR0 4NZ

BANKERS

Royal Bank of Scotland
Reading

DIRECTORS' REPORT

The directors present their annual report together with the financial statements and auditors' report for the year ended 31 December 2012.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (see note 1 to the accounts)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company provided third party indemnity insurance for all directors serving during the year. This insurance is still in place. This insurance also covers the directors in their capacity as directors of any associated company.

DIVIDENDS

An interim dividend of £nil (2011: £nil) was paid during the year and the directors do not recommend the payment of final dividend (2011: nil)

PRINCIPAL ACTIVITIES

The company did not trade in the year. The directors intend to leave the company dormant

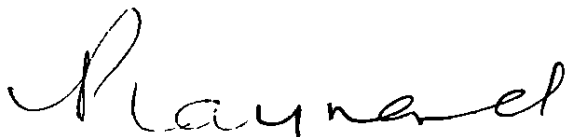
On 12 June 2013, OfficeTeam Group Limited and its subsidiaries were acquired by Project Oliver Holdco Limited. The result of this change of ownership and the associated refinancing is a reduction in the group's indebtedness from £79million to £42million. The new group is 20% owned by management and 80% by the Senior Lenders.

DIRECTORS

The current directors of the company are set out in the front of this annual report. There have been the following changes since the year end:

P A Lawson	resigned	31 March 2013
A G Mobbs	appointed	31 March 2013

By the Board of Directors



Pippa Maynard
Company Secretary

2 July 2013

REGISTERED OFFICE:

Unit 4
500 Purley Way
Croydon
Surrey
CR0 4NZ

STAT PLUS LIMITED
BALANCE SHEET
as at 31 December 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	1,500	1,500
		<u>1,500</u>	<u>1,500</u>
NET CURRENT ASSETS		<u>1,500</u>	<u>1,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,500</u>	<u>1,500</u>
NET ASSETS		<u>1,500</u>	<u>1,500</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500	1,500
Profit and loss account		-	-
SHAREHOLDERS' FUNDS	5	<u>1,500</u>	<u>1,500</u>

DIRECTORS' STATEMENT

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The unaudited balance sheet of Stat Plus Limited company number 02595313, was approved by the Board of Directors on 2 July 2013 and signed on its behalf by:



A G Mobbs
Director

1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout both the current and the preceding year.

a) Basis of accounting

The accounts have been prepared on a going concern basis.

The company sold its trade, assets and certain liabilities to a fellow subsidiary company on 1st November 2009 and at that date ceased trading. The company is expected to be dormant in future periods.

b) Investments

Fixed asset investments are shown at cost less provision for any impairment.

2. OPERATING PROFIT

Auditors' remuneration of £nil (2011 : £nil) has been borne by a fellow group company.

	2012 £	2011 £
3. DEBTORS		
Amounts owed by group undertakings	1,500	1,500
	----- 1,500 -----	----- 1,500 -----

4. CALLED-UP SHARE CAPITAL

Authorised, allotted, called-up and fully paid 1,500 (2011: 1,500) ordinary shares of £1 each	1,500	1,500
	-----	-----

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Profit for the financial year	-	-
Opening shareholders' funds	1,500	1,500
Closing shareholders' funds	----- 1,500 -----	----- 1,500 -----

6. SECURITY AND CONTINGENT LIABILITY

The former employees of StatPlus are now paid by OfficeTeam Limited. Certain of these employees retain contracts with the company. Until such time as these contracts are transferred to OfficeTeam Limited, in the event of OfficeTeam not complying with the terms of the contract the company would become liable for the fulfilment of the contract terms.

The OSG Holdings Limited group Royal Bank of Scotland facilities are secured by first legal charges over properties owned by all companies within that group, and by debentures over all assets and undertakings of that, together with a charge over certain key man insurance policies. The amount outstanding at 31 December 2012 was £78,747,000 (2011: £85,861,000).

9 POST BALANCE SHEET EVENT

On 12 June 2013, OfficeTeam Group Limited and its subsidiaries were acquired by Project Oliver Holdco Limited. The result of this change of ownership and the associated refinancing is a reduction in the group's indebtedness from £79million to £42million. The new group is 20% owned by management and 80% by the Senior Lenders.

As a result of this restructure, the new banking facilities remain with the Royal Bank of Scotland PLC with OfficeTeam Group Limited the principal borrower. The banking facilities continue to be secured by first legal charges over properties owned by all companies within the group and by debentures over all assets and undertakings.

8. PARENT UNDERTAKINGS

Stat Plus Group Limited is the company's immediate parent company.

The ultimate parent undertaking is AAC Capital NEBO Sub LP which is a limited partnership fund registered in England. There are no investors who hold a majority interest in this fund.

AAC Capital NEBO Feeder GP Limited (the general partner of AAC Capital NEBO Sub LP) is regarded as the direct controlling party of the company, and AAC Capital Partners Holding BV (incorporated in the Netherlands) is regarded as the ultimate controlling party of the company at 31 December 2012.

The parent of the smallest group into which the company is consolidated is OfficeTeam Group Limited and the parent of the largest group into which the company is consolidated is OSG Holdings Limited. The group accounts of both companies are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, CR0 4NZ.

Following the restructure on 12 June 2013 (note 7) the Directors consider Project Oliver Investors Limited to be the new ultimate parent undertaking and the direct controlling party of the group.