

ORYX (EXECUTIVE SEARCH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2000

Registered number: 2595089

BISHOP FLEMING
CHARTERED ACCOUNTANTS



ORYX (EXECUTIVE SEARCH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 2000

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ORYX (EXECUTIVE SEARCH) LIMITED

**Auditors' report to
Oryx (Executive Search) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Bishop Fleming
Chartered Accountants
Registered Auditors
19 Portland Square
Bristol

Date:

14 August 2001

ORYX (EXECUTIVE SEARCH) LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	279,320	232,029
Current assets			
Debtors		497,730	440,487
Investments	3	100	100
Cash at bank and in hand		895,241	683,646
		<u>1,393,071</u>	<u>1,124,233</u>
Creditors: amounts falling due within one year		<u>(572,675)</u>	<u>(357,456)</u>
Net current assets		<u>820,396</u>	<u>766,777</u>
Total assets less current liabilities		<u>1,099,716</u>	<u>998,806</u>
Creditors: amounts falling due after more than one year	4	<u>(19,994)</u>	<u>(37,363)</u>
		<u>1,079,722</u>	<u>961,443</u>
Capital and reserves			
Called up share capital	5	65	65
Other reserves		27,530	27,530
Profit and loss account		1,052,127	933,848
Total shareholders' funds		<u>1,079,722</u>	<u>961,443</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 6/8/00... and signed on its behalf by:

P Baron
Director

ORYX (EXECUTIVE SEARCH) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	25% straight line
Motor vehicles	25% straight line
Fixtures and fittings	15% straight line

2 Fixed assets

Cost	Tangible fixed assets £
1 January 2000	369,858
Additions	163,651
Disposals	(69,834)
31 December 2000	<u>463,675</u>
Depreciation	
1 January 2000	137,829
Charge for the year	98,828
Disposals	(52,302)
31 December 2000	<u>184,355</u>
Net book amount	
31 December 2000	<u>279,320</u>
1 January 2000	<u>232,029</u>

ORYX (EXECUTIVE SEARCH) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

3 Current asset investments

	2000 £	1999 £
Shares in group undertakings	100	100

Subsidiary undertakings

The investment shown above is a 100% holding of the ordinary share capital of Ixion Selection Limited, a company incorporated in England and Wales. Ixion Selection Limited has remained dormant since its incorporation. The aggregate amount of capital and reserves of the company is £100.

4 Creditors:

	2000 £	1999 £
Secured creditors		
Small company secured creditors	3,643	23,951

ORYX (EXECUTIVE SEARCH) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Non-equity shares				
Redeemable preference A shares	2,500	2,500	2,500	2,500
Redeemable preference B shares	2,500	2,500	2,500	2,500
Redeemable preference C shares	2,500	2,500	2,500	2,500
Redeemable preference D shares	2,500	2,500	2,500	2,500
Redeemable preference E shares	2,500	2,500	2,500	2,500
Redeemable preference F shares	2,500	2,500	2,500	2,500
Redeemable preference G shares	2,500	2,500	2,500	2,500
Redeemable preference H shares	2,500	2,500	2,500	2,500
Redeemable preference I shares	2,500	2,500	2,500	2,500
Redeemable preference J shares	2,500	2,500	2,500	2,500
Redeemable preference K shares	2,500	2,500	2,500	2,500
Redeemable preference L shares	2,500	2,500	2,500	2,500
Redeemable preference M shares	2,500	2,500	2,500	2,500
Redeemable preference N shares	2,500	2,500	2,500	2,500
Redeemable preference O shares	2,500	2,500	2,500	2,500
		37,600		37,600
Allotted called up and fully paid				
Ordinary shares of £1 each	65	65	65	65

6 Related parties

The Oryx (Executive Search) pension scheme owns the building in which the company resides. Rent amounting to £30,000 is paid for this each year.

During the year, the pension scheme borrowed £75,000 from the company. This was not repaid by the year end.