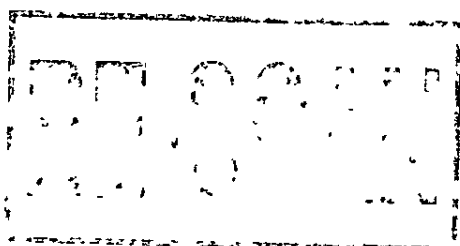


Company Registration No. 02595069 (England and Wales)

INTERNATIONAL PRIVATE EQUITY LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013



UHY Hacker Young
Chartered Accountants

TUESDAY



LD4 *L3G1G5D6* 09/09/2014 #70
COMPANIES HOUSE

4200 AA

INTERNATIONAL PRIVATE EQUITY LIMITED

COMPANY INFORMATION

Director	D L Miller
Secretary	A Miller
Company number	02595069
Registered office	Squirrels Chase, Crossfield Place, Weybridge Surrey KT13 0RG
Accountants	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Business address	Squirrels Chase, Crossfield Place, Weybridge Surrey KT13 0RG
Bankers	HSBC Plc Church Street Weybridge Surrey KT13 8DF

INTERNATIONAL PRIVATE EQUITY LIMITED

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INTERNATIONAL PRIVATE EQUITY LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and financial statements for the year ended 31 December 2013

Principal activities

In December 2012 the company ceased to trade. Prior to this date the company provided advice on, and arranged deals in equity and other investments. The company's authorisation to conduct investment business by The Financial Conduct Authority (formally the Financial Services Authority) was cancelled in December 2012.

The results for the year were considered satisfactory by the director on the basis that the company was winding down.

Director

The following director has held office since 1 January 2013
D L Miller

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

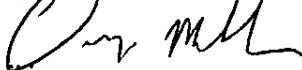
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D L Miller

Director

AUGUST 20, 2014

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
INTERNATIONAL PRIVATE EQUITY LIMITED FOR THE YEAR ENDED 31
DECEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of International Private Equity Limited for the year ended 31 December 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the Board of Directors of International Private Equity Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of International Private Equity Limited and state those matters that we have agreed to state to the Board of Directors of International Private Equity Limited, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Private Equity Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that International Private Equity Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of International Private Equity Limited. You consider that International Private Equity Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of International Private Equity Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

UHY Hacker Young

UHY Hacker Young

Chartered Accountants

29 August 2014

INTERNATIONAL PRIVATE EQUITY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Administrative expenses		(6,088)	(17,092)
Operating loss	2	(6,088)	(17,092)
Other interest receivable and similar income	3	29	3,682
Loss on ordinary activities before taxation		(6,059)	(13,410)
Tax on loss on ordinary activities	4	-	-
Loss for the year	10	(6,059)	(13,410)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

INTERNATIONAL PRIVATE EQUITY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Debtors	7	9,400		19,798	
Cash at bank and in hand		64,155		83,214	
		<u>73,555</u>		<u>103,012</u>	
Creditors: amounts falling due within one year	8	<u>(4,800)</u>		<u>(8,400)</u>	
Total assets less current liabilities		<u>68,755</u>		<u>94,612</u>	
Capital and reserves					
Called up share capital	9	5,000		5,000	
Profit and loss account	10	63,755		89,612	
Shareholders' funds	11	<u>68,755</u>		<u>94,612</u>	

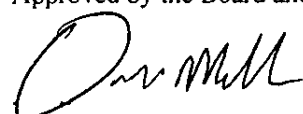
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on *August 20, 2014*



D L Miller
Director

Company Registration No. 02595069

INTERNATIONAL PRIVATE EQUITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% per annum straight line
Fixtures, fittings & equipment	25% per annum straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Operating loss

	2013	2012
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	-	1,248
Loss on foreign exchange transactions	-	4,698
and after crediting		
Profit on foreign exchange transactions	(99)	-

INTERNATIONAL PRIVATE EQUITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Investment income	2013	2012
		£	£
	Bank interest	29	310
	Other interest	-	3,372
		<u>29</u>	<u>3,682</u>
4	Taxation	2013	2012
	Total current tax	<u>-</u>	<u>-</u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	<u>(6,059)</u>	<u>(13,410)</u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2012 - 20.00%)	<u>(1,212)</u>	<u>(2,682)</u>
	Effects of		
	Depreciation add back	-	61
	Tax losses carried forward	<u>1,212</u>	<u>2,621</u>
		<u>1,212</u>	<u>2,682</u>
	Current tax charge for the year	<u>-</u>	<u>-</u>
5	Dividends	2013	2012
		£	£
	Ordinary interim paid	<u>19,798</u>	<u>373,063</u>

INTERNATIONAL PRIVATE EQUITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2013 & at 31 December 2013	30,554
Depreciation	
At 1 January 2013 & at 31 December 2013	30,554
Net book value	
At 31 December 2013	-
At 31 December 2012	-

7 Debtors

	2013 £	2012 £
Other debtors	9,400	19,798

8 Creditors: amounts falling due within one year

	2013 £	2012 £
Accruals and deferred income	4,800	8,400

9 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000

INTERNATIONAL PRIVATE EQUITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2013	89,612
Loss for the year	(6,059)
Dividends paid	(19,798)
Balance at 31 December 2013	<u>63,755</u>

11 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Loss for the financial year	(6,059)	(13,410)
Dividends	(19,798)	(373,063)
Net depletion in shareholders' funds	(25,857)	(386,473)
Opening shareholders' funds	<u>94,612</u>	<u>481,085</u>
Closing shareholders' funds	<u>68,755</u>	<u>94,612</u>

12 Control

The ultimate controlling party is D L Miller, a director and the majority shareholder of the company

13 Related party relationships and transactions

The company declared a dividend during the year to D Miller of £19,798 and incurred expenditure on his behalf of £9,400 in relation to travel expenses. At 31 December 2013 D L Miller owed the company £9,400 (2012 £19,798)