

Registration number: 2594307

Caterpillar Tunnelling Europe Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2021



Caterpillar Tunnelling Europe Limited

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Caterpillar Tunnelling Europe Limited

Company Information

Directors J Sandoval
K A L Zaduck

Company secretary T Dickson

Registered office C/o Perkins Engines Company Limited
Eastfield
Frank Perkins Way
Peterborough
PE1 5FQ

Auditors PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
One Chamberlain Square
Birmingham
B3 3AX

Caterpillar Tunnelling Europe Limited

Strategic Report for the Year Ended 31 December 2021

The directors present their strategic report for the year ended 31 December 2021.

Business review

During the year under review the company did not trade, received no income and incurred no expenditure. Consequently the company made neither profit nor loss.

Approved by the Board of directors and signed on its behalf by:



.....
K A L Zaduck
Director

Date : 08 September 2022

Caterpillar Tunnelling Europe Limited

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors of the company

The directors who served during the year, and up to the date of signing the financial statements, unless otherwise stated year were as follows:

N J Burroughs (ceased 31 January 2021)

J Sandoval

K A L Zaduck (appointed 31 January 2021)

Principal Activity

The company is dormant.

Qualifying third party indemnity provisions

At the time this report is approved, and during the financial year, a qualifying third party indemnity provision was in place for the benefit of one or more of the directors.

Statement of Directors' responsibilities in respect of the Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Approved by the Board and signed on its behalf by:



K A L Zaduck

Director

Date: 08 September 2022

Caterpillar Tunnelling Europe Limited

Statement of Comprehensive Income for the Year Ended 31 December 2021

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Caterpillar Tunnelling Europe Limited

(Registration number: 2594307)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	<u>368</u>	<u>368</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>268</u>	<u>268</u>
Shareholders' funds		<u>368</u>	<u>368</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 8 were authorised for issue by the Board of Directors and were signed on its behalf by on 08 September 2022

K. Zaduck
.....

K A L Zaduck
Director

Caterpillar Tunnelling Europe Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
C/o Perkins Engines Company Limited
Eastfield
Frank Perkins Way
Peterborough
PE1 5FQ

2 Statement of Compliance

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and Companies Act 2006.

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and Companies Act 2006.

The company has taken advantage of section 35 paragraph 35.10 (m) of the FRS 102 accounting standards which enables a dormant company under Companies Act 2006 to elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to the accounting regulations FRS 102 until there is a change to those balances or the company undertakes any new transactions.

The company's functional and presentation currency is pounds sterling.

(All amounts in £000 unless otherwise stated)

Caterpillar Tunnelling Europe Limited

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

3 Accounting policies (continued)

Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Caterpillar Inc. as at 31 December 2020 and these financial statements may be obtained from the Secretary at Caterpillar Inc., 510 Lake Cook Road, Suite 100, Deerfield, Illinois, 60015, USA..

Debtors

Debtors comprise of amounts owed by group undertakings and are recognised as the recoverable amount, classified as due within one year, as are payable on demand.

Share capital

Ordinary shares are classified as equity.

4 Staff Costs

The company has no employees other than directors (2020 - Nil). In order to operate a distinct legal entity, the company receives free of charge support for any services it may require, of whatever nature, from the employees of other Caterpillar subsidiary undertakings, for which no charges, or recharges, are paid or payable, by the company (2020 - £Nil). This extends to, but is not limited to all necessary compliance, accounting, legal, secretarial, taxation and administrative assistance and services that the company needs.

5 Directors' remuneration

None of the directors received any emoluments for their services to the company during the year (2020 - £Nil). The directors are remunerated by fellow group companies in their capacity as executives in those companies as their services to this entity are incidental to their services to the group. No charges or recharges are paid or payable by the company for the services of these directors (2020 - £Nil).

6 Debtors

	Note	2021 £	2020 £
Amounts owed by related parties		368	368
		<u>368</u>	<u>368</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

Caterpillar Tunnelling Europe Limited

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Parent and ultimate parent undertaking

The company's immediate parent is Caterpillar Tunnelling Canada Corporation, incorporated in Canada.

The ultimate parent is Caterpillar Inc., incorporated in United States of America.

The most senior parent entity producing publicly available financial statements is Caterpillar Inc.. These financial statements are available upon request from the Secretary at Caterpillar Inc., 510 Lake Cook Road, Suite 100, Deerfield, Illinois, 60015, USA.

The parent of the largest group in which these financial statements are consolidated is Caterpillar Inc..

The parent of the smallest group in which these financial statements are consolidated is Caterpillar Inc..