

Company Registration No 02594248

COMPUTER SCIENCES UK LIMITED

Report and Financial Statements

Period from 4 April 2009 to 2 April 2010

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COMPUTER SCIENCES UK LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

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COMPUTER SCIENCES UK LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P D Crouch
G M Hains
A J Thomson

SECRETARY

G A Wilson

REGISTERED OFFICE

Royal Pavilion
Wellesley Road
Aldershot
Hampshire
GU11 1PZ

BANKERS

National Westminster Bank Plc
63 Piccadilly
London
W1A 2AG

SOLICITORS

Baker & McKenzie LLP
100 New Bridge Street
London
EC4V 6JA

AUDITORS

Deloitte LLP
Chartered Accountants
Reading

COMPUTER SCIENCES UK LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the period from 4 April 2009 to 2 April 2010

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The company is a wholly owned subsidiary of CSC Computer Sciences UK Holdings Ltd and operates as part of the group's United Kingdom division

The retained loss after taxation for the period from 4 April 2009 to 2 April 2010 was £14,000 (2009 - £36,000 - loss) The directors do not recommend the payment of a dividend (2009 - £nil)

The balance sheet on page 7 shows that the company's position at the period end, in terms of cash and net assets, is consistent with the prior period

The company has taken advantage of the exemption under s401 to the Companies Act 2006 and the EEC Seventh Directive from the requirement to produce consolidated financial statements The company is a wholly owned subsidiary undertaking of Computer Sciences Corporation, a company registered in the United States of America, which itself prepares consolidated financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

PRINCIPAL ACTIVITY

The company's principal activity continues to be to act as a holding company for the subsidiary companies whose primary activity continues to be the supply of computer software services

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

There have not been any significant changes in the company's principal activities in the period under review The directors are not aware, at the date of this report, of any likely changes in the company's activities in the next period

FINANCIAL RISK MANAGEMENT

The directors considered the risks attached to the company's financial instruments which principally comprise operating debtors, operating creditors and loans to and from other group companies The directors have taken a prudent approach in their consideration of the various risks attached to the financial instruments of the company The company's exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of assets, liabilities and the financial statements

The directors' policy on hedging is to hedge all financial risks where it is feasible and cost effective to do so The company had no hedged transactions during the year

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the financial statements Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in note 1

DIRECTORS

The present membership of the Board is set out on page 1

The directors throughout the period and subsequently except as noted were

P D Crouch

G M Hains

A S Mears (resigned 25 November 2009)

A J Thomson (appointed 25 November 2009)

No qualifying third party indemnity provisions were made by the company during the period for the benefit of its directors

COMPUTER SCIENCES UK LIMITED

DIRECTORS' REPORT(continued)

ISSUE OF SHARES

On 16 November 2009 the company acquired 100% of the issued share capital of CSC Computer Sciences (South Africa) (Pty) Limited for consideration comprising the issue of 181 ordinary shares of £1,000 each in the company for a total consideration of £15,835,871

AUDITORS

Each of the directors at the date of approval of this report confirms that

- (1) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- (2) the director has taken all steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418(2) of the Companies Act 2006

The Company has elected to dispense with the obligation to appoint auditors annually and, accordingly, Deloitte LLP shall be deemed to be re-appointed as auditors for a further term under the provisions of section 485 to 488 of the Companies Act 2006

Approved by the Board of Directors
and signed on behalf of the Board



A Thomson

Director

18 November

2010

COMPUTER SCIENCES UK LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COMPUTER SCIENCES UK LIMITED

We have audited the financial statements of Computer Sciences UK Limited for the period from 4 April 2009 to 2 April 2010 which comprise the profit and loss account, the balance sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 2 April 2010 and of its loss for the period from 4 April 2009 to 2 April 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matter on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime.

Alex Butterworth

Alexander Butterworth (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
Reading, United Kingdom

18 November 2010

COMPUTER SCIENCES UK LIMITED

PROFIT AND LOSS ACCOUNT

Period 4 April 2009 to 2 April 2010

	Notes	Period 4 April 2009 to 2 April 2010 £'000	Period 29 March 2008 to 3 April 2009 £'000
Other operating expense		-	(50)
RESULT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	(50)
Tax (charge)/credit on result/(loss) on ordinary activities	4	(14)	14
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION AND LOSS FOR THE FINANCIAL PERIOD	9	(14)	(36)

All results in the current and preceding period related to continuing activities

There are no recognised gains and losses for the current financial period and preceding financial period other than those shown above. Accordingly no statement of recognised gains and losses has been presented.

COMPUTER SCIENCES UK LIMITED

COMPANY BALANCE SHEET

2 April 2010

	Notes	2 April 2010 £'000	3 April 2009 £'000
FIXED ASSETS			
Investments	5	<u>240,291</u>	<u>224,455</u>
CURRENT ASSETS			
Debtors			
- due within one year	6	10,128	10,142
Cash at bank and in hand		<u>1</u>	<u>1</u>
		10,129	10,143
CREDITORS: amounts falling due within one year	7	<u>(10,885)</u>	<u>(10,885)</u>
NET CURRENT LIABILITIES		(756)	(742)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,535</u>	<u>223,713</u>
NET ASSETS		<u>239,535</u>	<u>223,713</u>
CAPITAL AND RESERVES			
Called up share capital	8	15,441	15,260
Share premium	9	245,335	229,680
Profit and loss account	9	<u>(21,241)</u>	<u>(21,227)</u>
SHAREHOLDERS' FUNDS		<u>239,535</u>	<u>223,713</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board of Directors on *18 November* 2010

Signed on behalf of the Board of Directors of Computer Sciences UK Limited, registered in England, No 02594248



A Thomson
Director

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding period.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern basis

The company's business activities, together with the factors likely to affect its future development, principal risks and uncertainties, performance and position are set out under the director's report. Furthermore the amounts due to creditors are stated under note 7 of these financial statements.

The company meets its day to day working capital requirements through a combination of intercompany loans from parent and other group companies as well as uncommitted money market facilities which are due for renewal at various different times in the future. The current economic conditions create uncertainty particularly over (a) recoverability of the outstanding debts and (b) the availability of bank finance in the foreseeable future.

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. However, the company as part of a group has held discussion with its bankers about its future borrowing needs and no matters have been drawn to its attention to suggest that renewal may not be forthcoming on acceptable terms. Further assurance has been given by the parent company that it will continue to support the operations going forward by way of intercompany funding.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Basis of consolidation

The company has taken advantage of the exemption under s401 to the Companies Act 2006 and the EEC Seventh Directive from the requirement to produce consolidated financial statements since the company itself is a wholly owned subsidiary undertaking of Computer Sciences Corporation, a company registered in the United States of America, which itself prepares consolidated financial statements. The financial statements therefore present information as an individual undertaking and not as a group.

Investments

Investments held as fixed assets are stated at cost less provision for permanent impairment.

Foreign currency

Foreign currency transactions have been translated at the rates ruling at the dates of the transactions except where the transactions were covered by a forward contract in which case the transactions have been translated at the rates ruling under that contract. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date have been translated at the exchange rates ruling at that date. Any transactional exchange differences are taken to the profit and loss account.

Current taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

1. ACCOUNTING POLICIES (continued)

Cash flow statement

As a wholly owned subsidiary of Computer Sciences Corporation, whose group financial statements contain a cash flow statement and are publically available, the company avails itself of the exemption from the requirement to produce a cash flow statement per FRS 1 (1996 revised)

2. DIRECTORS' REMUNERATION AND STAFF COSTS

The directors did not receive any remuneration from the company during the current period (2009- £nil) All of the directors were paid by CSC Computer Sciences Limited for services to other group companies during the current and preceding period

There were no employees of the company during the current and preceding periods

3. RESULT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

	Period 4 April 2009 to 2 April 2010 £'000	Period 29 March 2008 to 3 April 2009 £'000
Result/(loss) on ordinary activities before taxation is after charging:		

Foreign currency exchange loss	-	50
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In the current period and prior period, auditors' remuneration for the audit of the company's financial statements is borne by another group company. The estimated attribution of auditors' remuneration to the company is £5,000 (2009 - £5,000)

4. TAX CHARGE/(CREDIT) ON RESULT/(LOSS) ON ORDINARY ACTIVITIES

	Period 4 April 2009 to 2 April 2010 £'000	Period 29 March 2008 to 3 April 2009 £'000
<i>Current tax</i>		
UK corporation tax	-	(14)
Adjustment in respect of prior periods	14	-
Total current tax charge/(credit)	14	(14)
Tax charge/(credit) on result/(loss) on ordinary activities	14	(14)

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

4. TAX CHARGE/(CREDIT) ON RESULT/(LOSS) ON ORDINARY ACTIVITIES (Continued)

Reconciliation to total current tax charge/(credit):

	Period 4 April 2009 to 2 April 2010 £'000	Period 29 March 2008 to 3 April 2009 £'000
Result/(loss) on ordinary activities before taxation	-	(50)
Result/(loss) before tax at 28% (2009 - 28%)	-	(14)
Adjustments in respect of prior periods	14	-
Total current tax charge/(credit)	14	(14)

5. INVESTMENTS HELD AS FIXED ASSETS

	2 April 2010 £'000	3 April 2009 £'000
Shares in subsidiary undertakings		
CSC Index Limited – cost	17,722	17,722
Less write down to the value of its net assets	(17,722)	(17,722)
	-	-
CSC Computer Sciences Limited	224,154	224,154
CSC Professional Services Group UK Limited	236	236
Hogan Systems (UK) Limited	49	49
CSC UKD 4 Limited	16	16
CSC Property UK Limited	-	-
	224,455	224,455
Additions		
CSC Computer Sciences (South Africa) (Pty) Limited (see note 9)	15,836	-
	240,291	224,455

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

5. INVESTMENTS HELD AS FIXED ASSETS (Continued)

Additional information on subsidiaries and other group holdings

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held %
CSC Computer Sciences Limited	England and Wales	Computer services	100
*CSC Business Systems Limited	England and Wales	Computer services	100
*CSC Investment Services Management Limited	England and Wales	Dormant	100
*Kalchas Limited	England and Wales	Dormant	100
*CSC Information Systems Limited	England and Wales	Computer services	100
*CSC Financial Services Limited	England and Wales	Dormant	100
*Continuum Direct Limited	England and Wales	Computer services	100
*CSC Services No 2 Limited	England and Wales	Computer services	100
*CSC Services No 1 Limited	England and Wales	Computer services	100
*CSC UKD 6 Limited	England and Wales	Dormant	100
CSC Property UK Limited	England and Wales	Property company	100
CSC Index Limited	England and Wales	Dormant	100
CSC Professional Services Group UK Limited	England and Wales	Dormant	100
Hogan Systems (UK) Limited	England and Wales	Dormant	100
CSC UKD 4 Limited	England and Wales	Computer Services	100
*CSC Strategic Services GmbH	Germany	Computer services	100
*Computer Sciences Corporation Continuum - Informatica Lda	Portugal	Computer services	5
*CSC Computer Sciences Italia S p A	Italy	Computer services	0.5
CSC Computer Sciences (South Africa) (Pty) Limited	Africa	Computer services	100

*These companies are indirectly owned subsidiaries or holdings

In the opinion of the directors, the aggregate value of the shares in and the amounts arising from the subsidiary undertakings is not less than the aggregate of the amounts at which they are stated in the company's balance sheet

6 DEBTORS

Amounts falling due within one year

	2 April 2010 £'000	3 April 2009 £'000
Amounts owed by parent company and other group undertakings	10,128	10,128
Corporation tax recoverable	-	14
	<u>10,128</u>	<u>10,142</u>

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

7. CREDITORS

Amounts falling due within one year

	2 April 2010 £'000	3 April 2009 £'000
Amounts owed by parent company and other group undertakings	10,885	10,885

8 CALLED UP SHARE CAPITAL

	2 April 2010 £'000	3 April 2009 £'000
Authorised:		
37,000 (2009 37,000) ordinary shares of £1,000 each	37,000	37,000
Called up, allotted and fully paid		
15,441 (2009 15,260) ordinary shares of £1,000 each	15,441	15,260

On 16 November 2009 the company acquired 100% of the issued share capital of CSC Computer Sciences (South Africa) (Pty) Limited for consideration comprising the issue of 181 ordinary shares of £1,000 each in the company for a total consideration of £15,835,871

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS AND STATEMENT OF MOVEMENTS ON RESERVES

	Share capital £'000	Share premium account £'000	Profit and loss account £'000	Total £'000
Balance as at 3 April 2009	15,260	229,680	(21,227)	223,713
Share issues (see note 8)	181	15,655	-	15,836
Retained loss for the period	-	-	(14)	(14)
At 2 April 2010	15,441	245,335	(21,241)	239,535

10. RELATED PARTY TRANSACTIONS

The company is taking advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard No 8 "Related Party Disclosures" not to disclose transactions with group companies which are related parties

COMPUTER SCIENCES UK LIMITED

NOTES TO THE ACCOUNTS Period 4 April 2009 to 2 April 2010

11. IMMEDIATE AND ULTIMATE PARENT COMPANY

The ultimate parent company and controlling entity is Computer Sciences Corporation, a company incorporated in the United States of America. This is the parent undertaking of the largest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements of Computer Sciences Corporation are available from 3170 Fairview Park Drive, Falls Church, Virginia 22042, USA.

The company's immediate parent company is CSC Computer Sciences UK Holdings Ltd, a company incorporated in Great Britain and registered in England and Wales.