

**YORKSHARE NOMINEES LIMITED**

**Registered Number: 2594160**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 1998**



**YORKSHARE NOMINEES LIMITED**

**31 DECEMBER 1998**

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# YORKSHARE NOMINEES LIMITED

## REPORT OF THE DIRECTOR

The Director presents his report and audited financial statements for the year ended 31 December 1998.

### Principal Activity

The company acts as nominee for the customers of YorkSHARE Limited. There have been no financial transactions in the year.

### Director and Director's Shareholding

Mr D Anderson was the sole director of the company during the year.

He has no interest in the shares of the company.

By order of the Board

  
C J BRADLEY

Secretary

22 February 1999

## YORKSHARE NOMINEES LIMITED

### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**REPORT OF THE AUDITOR, KPMG AUDIT PLC, TO THE**  
**MEMBERS OF YORKSHIRE NOMINEES LIMITED**

We have audited the financial statements on pages 4 to 6.

**Respective responsibilities of directors and auditor**

As described on page 2, the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1998 and its results for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

**KPMG Audit Plc**

KPMG Audit Plc

Chartered Accountants  
Registered Auditor  
Leeds

22 February 1999

**YORKSHARE NOMINEES LIMITED**

**BALANCE SHEET**

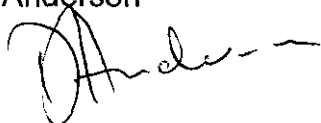
**AS AT 31 DECEMBER 1998**

	Note	1998 £	1997 £
Debtors		2	2
Liabilities		—	—
		<u>2</u>	<u>2</u>
Capital and Reserves:			
Share capital	2	2	2
Profit and Loss Account		—	—
		<u>2</u>	<u>2</u>

These Financial Statements were approved by the Board on 22 February 1999 and were signed on its behalf by:

D Anderson

Director



The notes on pages 5 and 6 form part of these financial statements.

# YORKSHARE NOMINEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Share Capital

	1998 £	1997 £
Authorised:		
Ordinary equity shares of £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid:		
Ordinary equity shares of £1 each	<u>2</u>	<u>2</u>

### 3. Parent Undertaking

The company is a wholly-owned subsidiary undertaking of:

YorkSHARE Limited  
6 Bank Street  
Bradford  
BD1 1EE

YorkSHARE Ltd is registered in England and Wales.

The ultimate holding company is:

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8LJ

Yorkshire Building Society is registered in England and Wales.

Copies of the group accounts can be obtained from Yorkshire Building Society.

4. **Profit and Loss Account**

The company has not traded during the year, has received no income or expenditure, and consequently has made neither a profit nor a loss.

5. **Cash Flow Statement**

The Company has not traded during the year and has not undertaken any cash or non-cash transactions. Consequently, it has not disclosed a cash flow statement within these accounts.

6. **Related Party Transactions**

There were no related party transactions which require disclosure under Financial Reporting Standard No. 8.