

Company Registration No. 2593908 (England and Wales)

Middlemarch Environmental Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008



Middlemarch Environmental Limited

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Middlemarch Environmental Limited
INDEPENDENT AUDITORS' REPORT TO MIDDLEMARCH ENVIRONMENTAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Middlemarch Environmental Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3. "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Thomas & Young LLP

Thomas & Young LLP

Chartered Accountants
Registered Auditor

4 September 2009

240-244 Stratford Road
Shirley
Solihull
West Midlands
B90 3AE

Middlemarch Environmental Limited
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

| | <i>Notes</i> | 2008 £ | 2007 £ |
|--|--------------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 1 | 52,898 | 32,078 |
| CURRENT ASSETS | | | |
| Debtors | | 1,184,203 | 888,553 |
| Cash at bank and in hand | | 534,330 | 470,975 |
| | | 1,718,533 | 1,359,528 |
| CREDITORS | | | |
| Amounts falling due within one year | | (1,020,293) | (922,328) |
| NET CURRENT ASSETS | | 698,240 | 437,200 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 751,138 | 469,278 |
| PROVISION FOR LIABILITIES | | (3,116) | - |
| | | 748,022 | 469,278 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 747,922 | 469,178 |
| SHAREHOLDERS' FUND | | 748,022 | 469,278 |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 4/8/09 and signed on its behalf by:



E P Collins
Chairman

Middlemarch Environmental Limited

ACCOUNTING POLICIES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

| | |
|--------------------|-------------------|
| Motor vehicles | over 3 years |
| Equipment | over 5 to 7 years |
| Computer equipment | over 2 years |

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

RESEARCH AND DEVELOPMENT

Expenditure on research and development incurred in the year is charged against profit.

RETIREMENT BENEFITS

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Middlemarch Environmental Limited
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Equipment £ | Total £ |
|-----------------------|---------------------------------|------------------------|--------------------|
| Cost: | | | |
| 1 January 2008 | 47,911 | 22,581 | 70,492 |
| Additions | 39,938 | 6,430 | 46,368 |
| Disposals | (13,499) | (4,717) | (18,216) |
| 31 December 2008 | <u>74,350</u> | <u>24,294</u> | <u>98,644</u> |
| Depreciation | | | |
| 1 January 2008 | 16,185 | 22,229 | 38,414 |
| Charged in the year | 21,710 | 1,587 | 23,297 |
| Disposals | (11,248) | (4,717) | (15,965) |
| 31 December 2008 | <u>26,647</u> | <u>19,099</u> | <u>45,746</u> |
| Net book value | | | |
| 31 December 2008 | <u>47,703</u> | <u>5,195</u> | <u>52,898</u> |
| 31 December 2007 | <u>31,726</u> | <u>352</u> | <u>32,078</u> |

2. SHARE CAPITAL

| | 2008 £ | 2007 £ |
|--|-------------------|-------------------|
| Authorised: 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid: 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |

3. ULTIMATE PARENT UNDERTAKING

Middlemarch Environmental Limited is a wholly owned subsidiary of Warwickshire Wildlife Trust Ltd, a company incorporated in England and Wales.