

Company Number: 2593908

MIDDLEMARCH ENVIRONMENTAL LIMITED

FINANCIAL STATEMENTS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000

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**AUDITORS REPORT TO MIDDLEMARCH ENVIRONMENTAL LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Middlemarch Environmental Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2000.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**EDWARDS PEARSON & WHITE**  
**REGISTERED AUDITORS**  
**WARWICK**


Date: 23rd March, 2001

MIDDLEMARCH ENVIRONMENTAL LIMITEDBALANCE SHEETAS AT 31ST DECEMBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	8,233	11,039
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		30,250	45,184
Debtors		182,089	126,204
Cash at Bank and in Hand		11	134
		<u>212,350</u>	<u>171,522</u>
<b>CREDITORS : amounts falling due within one year</b>		<u>130,176</u>	<u>114,213</u>
<b>NET CURRENT ASSETS</b>		82,174	57,309
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		90,407	68,348
<b>CREDITORS : amounts falling due after more than one year</b>	3	397	2,083
		<u>£ 90,010</u>	<u>£ 66,265</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	100	100
Profit and Loss Account		89,910	66,165
		<u>£ 90,010</u>	<u>£ 66,265</u>

In submitting the above Balance Sheet and annexed notes, we have relied on the exemptions available under Section 247-249 Companies Act 1985, and have done so on the grounds that the company is entitled to the benefits of those exemptions as a small company.

The accounts were approved by the board of directors on 22nd March, 2001.

Director:..........  
Name: D. Smith

**MIDDLEMARCH ENVIRONMENTAL LIMITED****NOTES TO ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2000****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

**Going Concern**

The continuation of the Companys' affairs is dependant upon the support of the Holding Company. These accounts have been prepared on a going concern basis which assumes their support will be continued in the immediate future.

**Turnover**

Turnover represents income from Consultancy and Allied Services in the field of Nature Conservation excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	4 years straight line
Equipment	5 - 7 years straight line

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

MIDDLEMARCH ENVIRONMENTAL LIMITEDNOTES TO ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER 20002. FIXED ASSETS**Tangible Assets****TOTAL**

£

**COST**

At 1st January 2000

52,958

Additions in Year

2,985

Disposals in Year

(28,086)

At 31st December 2000

27,857

**DEPRECIATION**

At 1st January 2000

41,919

Write Off On Disposal

(26,280)

Charge for Year

3,985

At 31st December 2000

19,624

**NET BOOK VALUE**

At 31st December 2000

8,233

At 31st December 1999

11,039

3. CREDITORS2000

£

1999

£

**Amounts due in more than one year:**

Loan Account

397

2,083

4. SHARE CAPITAL2000

£

1999

£

## Authorised:

100 Ordinary Shares of £1 Each

100

100

## Allotted, Issued and Fully Paid:

100 Ordinary Shares of £1 Each

100

100

5. HOLDING COMPANY

Middlemarch Environmental Limited is a wholly owned subsidiary of Warwickshire Wildlife Trust Limited, a company incorporated in England and Wales.