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**Lucas Ingredients Limited  
(formerly Denny Foods Limited)  
Reports and Financial Statements for the year  
ended 31 December 2000**

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***Lucas Ingredients Limited***  
***(formerly Denny Foods Limited)***

**DIRECTORS AND OTHER INFORMATION**

**Directors:**

Brian Durran  
Padraic Coughlan

**Secretary and Registered Office:**

Brian Durran,  
Thorpe Lea Manor,  
Thorpe Lea Road,  
Egham,  
Surrey, TW20 BHY,  
England.

**Auditors:**

Deloitte & Touche,  
Deloitte & Touche House,  
Earlsfort Terrace,  
Dublin 2,  
Ireland.

**Solicitors:**

Legal Department,  
Kerry Group plc.,  
Prince's Street,  
Tralee,  
Co. Kerry,  
Ireland.

# ***Lucas Ingredients Limited*** ***(formerly Denny Foods Limited)***

## **REPORT OF THE DIRECTORS**

The Directors present their annual report and audited Financial Statements for the year ended 31 December 2000.

### **Business Review**

The Company has not carried out any trading activities during the year. It changed its name from Denny Foods Limited to Lucas Ingredients Limited on 15 June 2000.

### **Directors and Their Interests**

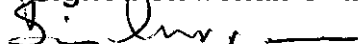
The Directors in office had the following interests in the issued ordinary share capital at 31 December 2000 and 31 December 1999:

	Ordinary Shares of STG£1 each
Brian Durran	1
Padraic Coughlan	$\frac{1}{2}$
	2
	=

### **Auditors**

The Auditors, Deloitte & Touche, Chartered Accountants have expressed their willingness to continue in office and a resolution will be proposed at the Annual General Meeting to reappoint them as Auditors and to authorise the Directors to fix their remuneration.

**Signed on behalf of the Board**



Brian Durran,  
Director



Padraic Coughlan,  
Director

30 March, 2001.

***Lucas Ingredients Limited***  
***(formerly Denny Foods Limited)***

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS  
TO THE MEMBERS OF LUCAS INGREDIENTS LIMITED (formerly Denny Foods  
Limited)**

We have audited the financial statements on pages 6 to 8 which have been prepared under the accounting policy on page 8.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 4 the company's directors are responsible for the preparation of financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Acts, 1985.



Deloitte & Touche,  
Chartered Accountants and Registered Auditors.  
Deloitte & Touche House,  
Earlsfort Terrace,  
Dublin 2.

30 March, 2001

***Lucas Ingredients Limited***  
***(formerly Denny Foods Limited)***

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000**

	2000 <u>STG£</u>	1999 <u>STG£</u>
Profit on Ordinary Activities before Taxation	-	-
Taxation	<u>-</u>	<u>-</u>
Profit on Ordinary Activities after Taxation	-	-
Retained Profits at beginning of Year	<u>-</u>	<u>-</u>
Retained Profits at end of Year	- ====	- =====

The Company did not trade during the year.

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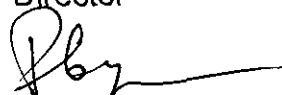
**BALANCE SHEET AS AT 31 DECEMBER 2000**

	NOTE	2000 <u>STG£</u>	1999 <u>STG£</u>
<b>CURRENT ASSETS</b>			
Cash		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS</b>		<u>2</u> =	<u>2</u> =
<b>CAPITAL EMPLOYED</b>			
Called-Up Share Capital	2	<u>2</u> =	<u>2</u> =

The Financial Statements were approved by the Board of Directors on 30 March, 2001 and signed on its behalf by:



Brian Durran,  
Director



Padraic Coughlan,  
Director

**Lucas Ingredients Limited**  
**(formerly Denny Foods Limited)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000**

**1. ACCOUNTING POLICY**

*Basis of Preparation*

The accounts are prepared under the historical cost convention and are denominated in Stg£.

**2. CALLED-UP SHARE CAPITAL**

	2000 <u>STG£</u>	1999 <u>STG£</u>
Authorised:		
1,000 Ordinary Shares of STG£1 each	1,000 ===	1,000 ===
Allotted, called-up and fully paid:		
2 Ordinary Shares of STG£1 each	2 ===	2 ===