

**Report and Financial Statements of**  
**LUCAS INGREDIENTS LIMITED**  
**(Registered Number 2593877)**  
**For the year ended**  
**31 December 2014**

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**LUCAS INGREDIENTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**LUCAS INGREDIENTS LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

Brian Durran  
Brian Mehigan

**SECRETARY**

Brian Durran  
Kerry Group plc  
Prince's Street  
Tralee  
Co. Kerry

**REGISTERED OFFICE**

Thorpe Lea Manor  
Thorpe Lea Road  
Egham  
Surrey  
TW20 BHY

**SOLICITORS**

Legal Department  
Kerry Group plc  
Prince's Street  
Tralee  
Co. Kerry

## **LUCAS INGREDIENTS LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2014.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **DIRECTORS**

The present membership of the Board is set out on page 2. There were no changes in directors or secretary during the year.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

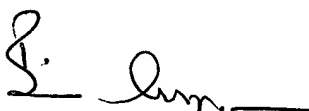
## **LUCAS INGREDIENTS LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

### **GOING CONCERN**

The Directors have satisfied themselves that the Company is a going concern, having adequate resources to continue in operational existence for the foreseeable future despite the continuing difficult economic conditions. In forming this view, the Directors made enquiries into the financial position and resources available to the company including those provided by other group companies, including a review of the budget for at least twelve months from approval of the financial statements. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

Approved by the Board of Directors and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B. Durran', followed by a horizontal line.

Brian Durran,  
Director

Date: 14/09/2015

## **LUCAS INGREDIENTS LIMITED**

### **STATEMENT OF ACCOUNTING POLICIES**

The significant accounting policies adopted by the company are as follows:

#### **BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. Accounting standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board. The accounts have been prepared under a going concern basis. This is discussed in the Director's Report on page 3, under the heading 'Going Concern'.

#### **REPORTING CURRENCY**

The amounts shown are stated in Sterling, the currency of the primary economic environment in which the company operates (its "functional currency").

#### **PROFIT AND LOSS ACCOUNT**

The company did not trade during the year ended 31 December 2014 nor in the preceding financial year and made neither profit nor loss nor any other recognised gain or loss. Accordingly no profit and loss account, statement of total recognised gains and losses, or reconciliation of movement in shareholders' funds are presented.

**LUCAS INGREDIENTS LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2014**

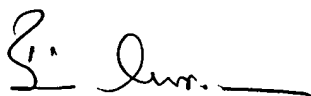
		2014 £	2013 £
	<i>Notes</i>		
CURRENT ASSETS			
Cash		2	2
		<hr/>	<hr/>
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up share capital	2	2	2
		<hr/>	<hr/>
Shareholders' funds		<u>2</u>	<u>2</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements of Lucas Ingredients Limited, registered number 02593877, were approved and authorised for issue by the Board of Directors and signed on its behalf by:



Brian Durran,  
Director

Date 14/09/2015

## **LUCAS INGREDIENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**

#### **1. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial year.

#### **2. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Authorised:		
1,000 ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>
Allotted, called up and fully paid:		
2 ordinary share of £1	<u><b>2</b></u>	<u><b>2</b></u>

#### **3. CASH FLOW STATEMENT**

Under the provisions of Financial Reporting Standard 1 (revised 1996), a cash flow statement has not been prepared for the company as its ultimate parent undertaking, Kerry Group plc, has prepared consolidated financial statements which include a consolidated cash flow statement dealing with the cash flows of the Group.

#### **4. RELATED PARTY TRANSACTIONS**

The Company, a wholly owned subsidiary of Kerry Group plc, has elected to avail itself of the disclosure exemption available to wholly owned subsidiary undertakings in accordance with the terms of paragraph 3 (c) of FRS 8 "Related Party Disclosures".

#### **5. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the Company since 31 December 2014.

#### **6. GROUP MEMBERSHIP**

The company's immediate parent company is Kerry Holdings (UK) Limited, a company incorporated in England and Wales. The company's ultimate parent undertaking and controlling party is Kerry Group plc, a company incorporated in the Republic of Ireland. The parent undertaking of the largest and smallest group which includes the company and for which Group financial statements are prepared is Kerry Group plc. Copies of the group financial statements of Kerry Group plc are available on [www.kerrygroup.com](http://www.kerrygroup.com).