

**Report and Financial Statements of  
LUCAS INGREDIENTS LIMITED**

**(Registered Number 2593877)**

**For the year ended**

**31 December 2007**



**LUCAS INGREDIENTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**LUCAS INGREDIENTS LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

Brian Durran  
Padraic Coughlan

**SECRETARY AND REGISTERED OFFICE**

Brian Durran  
Thorpe Lea Manor  
Thorpe Lea Road  
Egham  
Surrey, TW20 BHY  
England

**AUDITORS**

Deloitte & Touche  
Chartered Accountants and Registered Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

## **LUCAS INGREDIENTS LIMITED**

### **DIRECTORS' REPORT**

The directors submit their annual report together with the audited financial statements for the year ended 31 December 2007

#### **1 PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company did not trade during the current or preceding year and made neither profit nor loss nor any other recognised gains or losses. It is not expected that the company will trade in the foreseeable future.

#### **2 DIRECTORS**

The present membership of the Board is set out on page 2. There were no changes in directors or secretary during the year.

#### **3 DIRECTORS' INTERESTS**

The interests of the directors of the company and their spouses and minor children in the issued share capital at 31 December 2007 and 31 December 2006 were as follows:

<b>DIRECTORS</b>	<b>NUMBER OF ORDINARY SHARES</b>	
	<b>2007</b>	<b>2006</b>
Brian Durran	1	1
Padraic Coughlan	1	1

There has not been any contract or arrangement with the company during the year in which a director of the company was materially interested and which was significant in relation to the company's business.

## **LUCAS INGREDIENTS LIMITED**

### **DIRECTORS' REPORT (CONTINUED)**

#### **4 STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **5 AUDITORS**

Each of the persons who is a director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

Deloitte & Touche have indicated their willingness to remain in office as the company's auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors and signed on its behalf by



Brian Durran, Director

1 May 2008

## **LUCAS INGREDIENTS LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LUCAS INGREDIENTS LIMITED**

We have audited the financial statements of Lucas Ingredients Limited for the year ended 31 December 2007 which comprise the Statement of Accounting Policies, the Profit and Loss Account, the Balance Sheet and the related notes 1 to 2. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act, 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities within the Directors' Report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.


**LUCAS INGREDIENTS LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LUCAS INGREDIENTS LIMITED (CONTINUED)**

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

  
Chartered Accountants and Registered Auditors  
Dublin

Date

11/1/08

## **LUCAS INGREDIENTS LIMITED**

### **STATEMENT OF ACCOUNTING POLICIES**

The significant accounting policies adopted by the company are as follows

#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. Accounting standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board.

#### **ACCOUNTING CONVENTION AND REPORTING CURRENCY**

The financial statements are prepared under the historical cost convention. The amounts shown are stated in Sterling, the currency of the primary economic environment in which the company operates (its "functional currency").



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**LUCAS INGREDIENTS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

The company did not trade during the current and preceding years and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss during the current and preceding financial years.

**LUCAS INGREDIENTS LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2007**

		2007	2006
		£	£
	<i>Notes</i>		
<b>CURRENT ASSETS</b>			
Cash		2	2
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		<b><u>2</u></b>	<b><u>2</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	1	2	2
		<hr/>	<hr/>
Shareholders' funds		<b><u>2</u></b>	<b><u>2</u></b>

The financial statements were approved by the Board of Directors on 1 May 2008 and signed on its behalf by



Brian Durran, Director

**LUCAS INGREDIENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 SHARE CAPITAL**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
1,000 ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>

**2 CASH FLOW STATEMENT**

In accordance with FRS 1, a cash flow statement is not prepared for the company, as it meets the size criteria for a small company set out in the Companies Act 1985