

BICL LIMITED

(Registered in England & Wales - No.2593721)

STATEMENT OF THE DIRECTORS FOR THE PURPOSES OF SECTION 644(5) COMPANIES ACT 2006

Dated 8th November 2018

In accordance with Chapter 2 of Part 13 of the Companies Act 2006, the following resolution was agreed to and duly passed on 8th November 2018 as a Special Resolution:

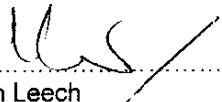
That the Company's special reserves be reduced from £1,334,891 to zero by crediting distributable reserves.

In accordance with section 644(5) of the Companies Act 2006, we, the directors named below (being all of the directors of the Company as at the date of this statement), confirm that:

- (a) the solvency statement made by the directors of the Company dated 8th November 2018 (the Solvency Statement) (a copy of which is attached to this statement) was made not more than 15 days before the date on which the Special Resolution set out above was passed; and
- (b) in accordance with section 642(2) of the Companies Act 2006, a copy of the Solvency Statement was sent or submitted to every eligible member of the Company at or before the time at which the proposed Special Resolution set out above was sent or submitted to him or her.

Signed by all of the directors of the Company as at the date of this statement.


.....
Stephen Klinkert


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Ian Leech

