

**FAIRMAY LIMITED**

**REPORTS AND ACCOUNTS  
31 MAY 2006**

**Company No. 2593483**

THURSDAY



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**FAIRMAY LIMITED**  
**Report and Accounts**  
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**FAIRMAY LIMITED**  
**Company Information**

**Director**

LUKMAN MIAH  
SOFINA KHANAM

**Secretary**

SOFINA KHANAM

**Accountants**

WAHID AHMED & CO.  
1ST FLOOR  
67 BRICK LANE  
LONDON E1 6QL

**Registered Office**

26 GREEK STREET  
LONDON W1V 5LL

**Registered Number**

2593483

## FAIRMAY LIMITED

### DIRECTORS REPORT

The Director presents his Report and accounts for the year ended 31 May 2006.

#### Principal Activities

The company's principal activity during the year continued to be business of restaurants.

#### Directors

The Director who served during the year and her interest in the share capital of the company were as follows:

	Ordinary share of £1 each	
	31 May 2006	1 June 2005
LUKMAN MIAH	90	90
SOFINA KHANAM	10	10

#### DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing those accounts, the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

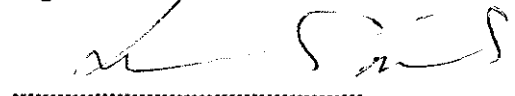
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

#### Small company special provisions

This report of the director has been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

This report was approved by the board on.....29/12/2006.

Signed on behalf of the Board



LUKMAN MIAH  
DIRECTOR

**FAIRMAY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2006**

	NOTES	2006 £	2005 £
<b>TURNOVER</b>		146,491	154,518
Cost of sales		<u>37,837</u>	<u>40,638</u>
<b>GROSS PROFIT</b>		108,654	113,880
Administrative expenses		<u>109,859</u>	<u>112,507</u>
<b>Operating Profit/(Loss)</b>	2	-1,205	1,373
Interest payable	3	<u>269</u>	<u>976</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-1,474	397
Tax on profit on ordinary activities	4	<u>12</u>	-
<b>Profit/(Loss) for the financial year</b>		<u><u>-1,486</u></u>	<u><u>397</u></u>

**FAIRMAY LIMITED**  
**BALANCE SHEET AS AT 31 MAY 2006**

	NOTES	£	2006 £	£	2005 £
<b>FIXED ASSETS</b>					
TANGIBLE ASSETS	5	<u>11724</u>	11724	<u>13074</u>	13074
<b>CURRENT ASSETS</b>					
Stock		1,845		1,685	
Debtors	6	12,684		19,523	
Cash at Bank and in hand		<u>525</u>		<u>382</u>	
		<u>15,054</u>		<u>21,590</u>	
<b>CREDITORS</b>					
Amount falling due within one year	7	<u>27,460</u>		<u>28,556</u>	
NET CURRENT LIABILITIES			<u>-12,406</u>		<u>-6,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-682		6,108
<b>CREDITORS</b>					
Amount falling due more than one year	8		<u>-</u>		<u>5304</u>
			<u>-682</u>		<u>804</u>
<b>CAPITAL AND RESERVE</b>					
Called up share Capital	9		100		100
Profit and Loss Account	10		<u>-782</u>		<u>704</u>
Shareholders' funds			<u>-682</u>		<u>804</u>

**FAIRMAY LIMITED**


**BALANCE SHEET (Continued)  
AS AT 31 MAY 2006**

The director is satisfied that the company is entitled to exemption under section 249A(1) of the companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the states of affairs of the company as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of section 226 of the companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.



LUKMAN MIAH  
Director

Approved by the board on ..... 29/12/2006

**FAIRMAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**

**1. ACCOUNTING POLICIES:**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Buildings	10% reducing balance basis
Improvement to Buildings	10% reducing balance basis
Fittings, Fixtures and equipments	25% reducing balance basis

**Stock**

Stock is stated at the lower of cost and net realisable value.

**2. OPERATING PROFIT (LOSS):**

This is stated after charging:

	2006 £	2005 £
Directors remuneration	31443	31120
Depreciation of owned fixed assets	<u>1841</u>	<u>2062</u>

**3. INTEREST PAYABLE:**

Interest payable

<u>269</u>	<u>976</u>
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**4. TAXATION:**

UK corporation tax

<u>12</u>	<u>-</u>
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**5. TANGIBLE FIXED ASSETS**  
**COST**

Balance at 1 June 2005  
Additions  
Balance at 31 May 2006

**DEPERECIATION**

Balance at 1 June 2005  
Charge during the year  
Balance at 31 May 2006

**NET BOOK VALUE**

At 31 May 2006  
At 31 May 2005

	Leasehold Building £	Improvemt to Building £	Fixtures, Fitting & Eqt £	TOTAL £
Balance at 1 June 2005	2165	12006	17835	32006
Additions	-	-	491	491
Balance at 31 May 2006	<u>2165</u>	<u>12006</u>	<u>18326</u>	<u>32497</u>
Balance at 1 June 2005	586	3254	15092	18932
Charge during the year	158	875	808	1841
Balance at 31 May 2006	<u>744</u>	<u>4129</u>	<u>15900</u>	<u>20773</u>
At 31 May 2006	1421	7877	2426	11724
At 31 May 2005	<u>1579</u>	<u>8752</u>	<u>2743</u>	<u>13074</u>



**FAIRMAY LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2006**

	2006 £	2005 £
<b>6. DEBTORS</b>		
Other debtors	8121	16221
Prepayments and accrued income	4563	3302
	<u>12684</u>	<u>19523</u>
<b>7. CREDITORS</b>		
Amounts falling due within one year		
Bank Loans & Overdraft	12032	14426
Trade Creditors	1723	2355
Corporation Tax	1005	993
Other Taxes and Social Security Costs	10,499	8,277
Accruals & deferred income	2,201	2,505
	<u>27,460</u>	<u>28,556</u>
<b>8. CREDITORS: amounts falling due after one year</b>		
Bank Loans	<u>-</u>	<u>5304</u>
<b>9. SHARE CAPITAL:</b>		
<u>Authorised:</u>		
Ordinary Share of £1 each	<u>£1,000</u>	<u>£1,000</u>
	2006	2005
<u>Allotted, called up and fully paid</u>	no	no
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>10. PROFIT &amp; LOSS ACCOUNTS:</b>		
At 1 June	704	307
Profit for the year	-1486	397
At 31 May	<u>-782</u>	<u>704</u>