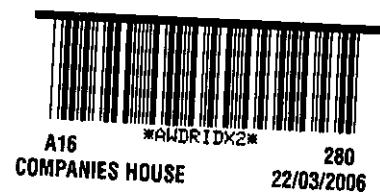


FAIRMAY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2005**

Company No. 2593483



FAIRMAY LIMITED

DIRECTORS REPORT

The Directors present their Report and Financial statements for the year ended 31 May 2005. The company trades as Bay of Bengal Restaurant.

Principal Activities

The company is principally engaged in the business of restaurants

State of Affairs

The company's state of affairs is as shown by the annexed Balance Sheet and profit and Loss Account

Directors and their interests

The Directors who served during the year were shown below. The beneficial interests of the directors and their families in the shares of the company at 31 May 2005 were as follows.

Director	Ordinary share of £1 each
LUKMAN MIAH	90
SOFINA KHANAM	10

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

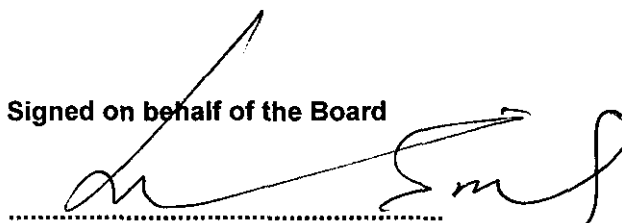
The Accountants have expressed their willingness to continue to act for the company. A resolution to reappoint Wahid Ahmed & Co. will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 relating to small companies.

Date : 17/03/2006

26 GREEK STREET
LONDON
W1

Signed on behalf of the Board



LUKMAN MIAH
DIRECTOR

FAIRMAY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2005**

	NOTES	2005 £	2004 £
TURNOVER - Continuing operations	2	154,518	161,717
Cost of sales		40,638	43,117
GROSS PROFIT		113,880	118,600
Administrative expenses	3	112,507	109,923
Operating Profit/(Loss) on continuing operations		1,373	8,677
Interest payable	4	976	516
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		397	8,161
TAXATION	5	-	190
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		397	7,971
Dividend	6	-	8,500
		397	-529
RETAINED PROFIT/(LOSS) AT 1 JUNE 2004		307	836
RETAINED PROFIT/(LOSS) AT 31 MAY 2005		704	307

None of the company's activities were acquired or discontinued in the above two financial years.

Turnover and operating Profit/Loss derive wholly from continuing operations.

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

FAIRMAY LIMITED

BALANCE SHEET AS AT 31 MAY 2005

	NOTES	£	2005 £	£	2004 £
FIXED ASSETS					
TANGIBLE ASSETS	7		13074		15136
CURRENT ASSETS					
Stock	8	1,685		2,375	
Debtors	9	19,523		14,295	
Cash at Bank and in hand		<u>382</u>		<u>269</u>	
		<u>21,590</u>		<u>16,939</u>	
CREDITORS					
Amount falling due within one year	10	<u>28,556</u>		<u>26,966</u>	
NET CURRENT LIABILITIES			<u>-6,966</u>		<u>-10,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,108		5,109
CREDITORS					
Amount falling due more than one year	11		<u>5304</u>		<u>4702</u>
			<u>804</u>		<u>407</u>
CAPITAL AND RESERVE					
Called up share Capital	12		100		100
Profit and Loss Account			<u>704</u>		<u>307</u>
Shareholders' funds			<u>804</u>		<u>407</u>

FAIRMAY LIMITED

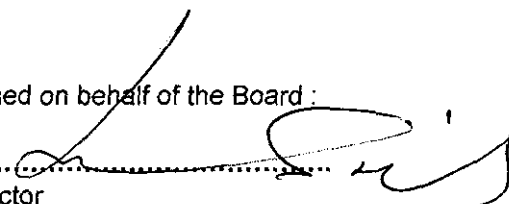
**BALANCE SHEET (Continued)
AS AT 31 MAY 2005**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from an audit conferred by section 249A (1) of the companies Act 1985.
- (b) No notice has been deposited under section 249B (2) of the companies Act 1985 and
- (c) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within part V11 of the companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the Board :

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Director
LUKMAN MIAH

Approved by the board:

Date : 17/03/2006

The attached notes on pages 7 to 8 form an integral part of these financial statements.

FAIRMAY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR 31 MAY 2005

1. ACCOUNTING POLICIES:

(a) Basis of Preparation:

These financial statements have been prepared in accordance with the financial Reporting standard for smaller entities (effective June 2002) under the historical convention modified for the revaluation of freehold properties.

(b) Turnover

Turnover represents net invoiced sales of goods and excluding vat.

© Depreciation

Depreciation on fixed assets is provided at the rates estimated to write off the cost on reducing balance basis as follows

Leasehold Buildings	10%
Improvement to Building	10%
Fittings, Fixture and Equipments	25%

(d) Stock

Stock is stated at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(e) Statement of Cashflows

The company is exempt from the requirements to prepare a statement of Cashflows under FRS1 since it qualifies as a small company.

(f) Corporation Tax

Provision for corporation tax is made at the current rates on taxable profit.

2. TURNOVER:

Turnover represents the company's activity in United kingdom.

	2005 £	2004 £
3. OPERATING PROFIT (LOSS):		
Administrative Expenses	112507	109923

Operating Profit/(Loss) is stated after charging:

Directors remuneration	31120	31200
Accountants remuneration	1600	1600
Depreciation	2062	2496

4. INTEREST PAYABLE:

Bank interest paid	976	516
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5. TAXATION:

	-	190
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6. DIVIDEND:

Dividend paid	-	8500
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7. TANGIBLE FIXED ASSETS:

	Leasehold Buildings £	Improvem't to Buildings £	Fixtures, Fitting & Eqt £	Total £
COST				
Balance at 1 June 2004	2165	12006	17835	32006
Balance at 31 May 2005	2165	12006	17835	32006
DEPERECIATION				
Balance at 1 June 2004	411	2282	14177	16870
Charge during the year	175	972	915	2062
Balance at 31 May 2005	586	3254	15092	18932
NET BOOK VALUE				
At 31 May 2004	1754	9724	3658	15136
At 31 May 2005	1579	8752	2743	13074
8. STOCKS				
Raw materials and consumables		1685		2,375

FAIRMAY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

	2005	2004
	£	£
9. DEBTORS		
Amount falling due within one year		
Other debtors	16221	11254
Prepayments and accrued income	3302	3041
	<u>19523</u>	<u>14295</u>

Other debtors include £11310 overdrawn directors current account.

10. CREDITORS

Amounts falling due within one year

	£	£
Bank Loans & overdrafts	14426	11859
Trade Creditors	2355	1059
Other creditors	8,277	9,232
Corporation Tax	993	2,024
Accruals & deferred income	2,505	2,792
	<u>28,556</u>	<u>26,966</u>

11. CREDITORS:

Amount falling due more than one year

Bank loans and overdrafts	<u>5304</u>	<u>4702</u>
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12. SHARE CAPITAL:

Authorised:

Ordinary Share of £1 each	<u>£1,000</u>	<u>£1,000</u>
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Issued and Fully Paid:

Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
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13. RELATED PARTY TRANSACTIONS:

The company was under the control of directors throughout the year.

During the year the directors' current Account was overdrawn.