

TECHNOSTART LIMITED
Annual report and Statement of accounts
for the Period from 01 May 2020 to 30 April 2021

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

CONTENTS	PAGE
Company Information	2
Statement of Financial Position	3
Notes to the Accounts	4

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Company Information

Company Details

Company Number 02593481

Registered Office 1A CLIFTON AVENUE CLIFTON AVENUE
LONDON
E17 6HL

Directors

Directors who held office during the period were:

Matthew Douglas WAYMARK

Michael Charles BYE

Andrew Terence CLARKIN

Matthew Douglas WAYMARK

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Statement of Financial Position

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	5	164,192	167,207
Investment Properties	6	299,578	299,578
Current Assets			
Stocks		170,641	202,389
Debtors due within one year		216,423	244,182
Cash at bank and in hand		601,667	539,704
		<u>988,731</u>	<u>986,275</u>
Creditors			
Amount falling due within one year		<u>(56,173)</u>	<u>(110,010)</u>
Net Current Assets		<u>932,558</u>	<u>876,265</u>
Total Assets less current liabilities		1,396,328	1,343,050
Creditors due after more than one year		-	-
Provision for liabilities		(28,838)	(28,838)
Net Assets		<u>1,367,490</u>	<u>1,314,212</u>
Capital and Reserves			
Called up Share Capital		1,332	1,332
Revaluation Reserve		121,329	121,329
Retained earnings at end of year		<u>1,244,829</u>	<u>1,191,551</u>
Shareholder funds		<u>1,367,490</u>	<u>1,314,212</u>

For the year ending 30/04/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 20 December 2021

M WAYMARK

Company Registration No. 02593481

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Notes to the Accounts

1. Statutory Information

TECHNOSTART LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02593481. The registered office is 1A CLIFTON AVENUE CLIFTON AVENUE, LONDON, E17 6HL.

2. Accounting Policies

Basis of preparing the financial statement

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Presentation Currency

The accounts are presented in £ sterling.

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Notes to the Accounts

3. Employees

Average number of employees, including directors, during the year was as follows:

2021	8
2020	10

4. Principal Activity

The principal activity of the company continued to be that of distributor of automotive bearings.

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Notes to the Accounts

5. Fixed Assets

	Land and buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
Cost or valuation	£	£	£	£	£
At 01/05/2020	155,146	64,798	28,585	22,675	271,204
Additions	-	990	-	-	990
At 30/04/2021	155,146	65,788	28,585	22,675	272,194
Depreciation					
At 01/05/2020	-	60,928	20,880	22,189	103,997
Charge for the year	-	1,957	1,926	122	4,005
At 30/04/2021	-	62,885	22,806	22,311	108,002
Net Book Value					
At 30/04/2021	155,146	2,903	5,779	364	164,192
At 30/04/2020	155,146	3,870	7,705	486	167,207

TECHNOSTART LIMITED

Annual report and Statement of accounts for the period ending 30 April 2021

Notes to the Accounts

6. Investment Properties

	2021	2020
	£	£
Valuation at 01/05/2020	299,578	299,578
Additions	-	-
Disposals	-	-
Transferred (to)/from tangible fixed assets	-	-
Fair Value adjustments	-	-
Valuation at 30/04/2021	<u>299,578</u>	<u>299,578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.