

The Insolvency Act 1986

**Statement of administrator's
proposals****2.17B**

Name of Company Doblestar Limited	Company number 02593281
In the High Court Of Justice [full name of court]	Court case number 4290 of 2006

(a) Insert full name(s) and
address(es) of
administrator(s)

I / We (a) Matthew Richard Meadley Wild and Geoffrey Lambert Carton-Kelly of Baker Tilly, The Clock
House, 140 London Road, Guildford, Surrey, GU1 1UW

* Delete as applicable

attach a copy of ~~*my~~ / our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 14 August 2006

Signed 
Joint / Administrator(s)

Dated 14 August 2006

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number: 2415	DX Exchange: Guildford



When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

1. STATEMENT OF PROPOSALS

Paragraph 3 to Schedule B1 to the Insolvency Act 1986 (as amended) sets out the purposes of an Administration. The Administrator must perform his functions with the objective of:

- (a) rescuing the Company as a going concern, or
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors.

Pursuant to this objective, the Joint Administrators' proposals in relation to Doblestar Limited ("the Company") are set out below :

1. The Joint Administrators should continue to realise the Company's property.
2. The Joint Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.
3. In the event that a Creditors' Committee is not established, the Joint Administrators shall be authorised to draw their remuneration based upon time costs incurred by them in the Administration, to be paid out of the assets of the Company in accordance with Rule 2.106(2) (b) "by reference to the time properly given by the Administrators and their staff according to the complexity of the work undertaken, in attending to matters arising in the administration" at Baker Tilly's standard hourly rates, current details of which are attached at Appendix I, but which are reviewed periodically.
4. In the event that a Creditors' Committee is not established, the Joint Administrators be authorised to draw their disbursements and other expenses incurred by them in the Administration, to be paid out of the assets of the Company. Such disbursements to include "Category 2 disbursements".
5. The Joint Administrators propose that the administration be brought to an end when all the property and assets have been realised and all authorised distributions made.
6. The Joint Administrators propose that the Company exits the Administration by way of Creditors' Voluntary Liquidation.
7. That M R M Wild and G L Carton-Kelly of Baker Tilly, The Clock House, 140 London Road, Guildford, Surrey GU1 1UW be appointed Joint Liquidators of the Company following the cessation of the Administration.
8. In the event that a Creditors' Committee is not established, the Joint Administrators be discharged from liability in respect of any action of theirs as Administrators immediately following their cessation to act as Administrators.